

GOVERNMENT OF ASOM
DEPARTMENT OF PUBLIC ENTERPRISES
DISPUR : GUWAHATI -6

No. PE.60/2005/ 5

Dated Dispur the 2nd April 2005

From : Shri P.K.Nath ACS
Deputy Secretary to the Government of Asom

To : The Deputy Secretary to the Government of Asom
.....Department

Sub : CLEARANCE OF SCREENING COMMITTEE / PIB

Sir,

I am directed to say that as per the existing Rules laid down in No. PE.43/88/155 Dated 23-06-1989, any Government investment in the undertakings falling under Co-operative sector is not subjected to any scrutiny. This has resulted in huge investment in Government money in the Co-operative Sector Undertakings without ascertaining the possibility of returns on such investments.

In view of above, I am to request you to kindly issue necessary direction to all concerned to the effect that all State undertakings whether under Co-operative sector or otherwise in the matter of investment above Rs.15 Lakh shall require clearance in the Screening Committee/PIB etc. before it is sent to Finance Department for sanction.

Yours faithfully,
Sd/- P.K.Nath 02-04-2005
Deputy Secretary to the Government of Assam
Public Enterprises Department

Memo No. PE.60/2005/5

Dated Dispur the 2nd April 2005

Copy to : 1.The Under Secretary to the Government of Assam, Finance (EA)
Department *for information with reference to their letter o. FEC(I)43/2004/8 Dated
21-03-2005*

By Order etc.,
Sd/- P.K.Nath 02-04-2005
Deputy Secretary to the Government of Assam
Public Enterprises Department

GOVERNMENT OF ASOM
FINANCE (EC-I) DEPARTMENT

No. FEC.(T)43/2004/8

Dated Dispur the 21st March 2005

From : Shri Vijayendra IAS
Secretary to the Government of Asom
Finance Department

To : The Commissioner & Secretary to the Government of Asom
Public Enterprises Department, Dispur

Sub : CLEARANCE OF PIB IN RESPECT OF INVESTMENT IN STATE
UNDERTAKINGS

Sir,

I am directed to say that under existing Rules laid down in No. PE.43/88/155 Dated 23-06-1989, any investment above Rs.15 Lakh (Rupees fifteen lakh) in State Govt. PSUs require clearance from Screening Committee/PIB. However, it is observed that Govt. investment in the undertakings falling under Co-operative sector is not subjected to any scrutiny. As a result, huge amount of money is being invested in these Undertakings without ascertaining the possibility of returns on such investments.

In view of above, I am therefore to request you to kindly issue necessary direction to all concerned to the effect that all State undertakings whether under Co-operative sector or otherwise in the matter of investment above Rs.15.00 Lakh shall require clearance in the Screening Committee/PIB etc. before it is sent to Finance Department for sanction.

Yours faithfully,
Sd/- Vijayendra
Secretary to the Government of Asom
Finance Department