



Govt. of Assam

State Level Public Enterprises of Assam

Department of Public Enterprises

4th September 2003

Part – I

OVERALL SCENARIO

STATE LEVEL PUBLIC ENTERPRISES OF ASSAM

The Department of Public Enterprises conducted an Enterprise-wise examination of all the State Level Public Enterprises under administrative control of different Departments during July / August 2001 and the findings were put-up for discussions in a meeting held on 20th August 2002 in the Assam Administrative Staff College. In this meeting convened under the Chairmanship of Hon'ble Minister of Public Enterprises and attended by the Ministers & Executive heads of the administrative departments of State Level Public Enterprises and nodal departments; Chairpersons & Chief Executives of State Level Public Enterprises; Eminent citizens including Economists, Educationists, retired bureaucrats, journalists, representatives of trade unions etc., enterprise-wise recommendations as well as recommendations on common issues were finalized after detailed deliberations. These recommendations were intimated to the concerned Administrative Departments and the Enterprises for implementation.

The Department of Public Enterprises conducted intermediate reviews in cases of 41 out of 48 Enterprises to assess the progress of implementation of the recommendations.

The Committee on State Public Sector Enterprises set-up by the Govt. of Assam has also submitted its report during this period. The Committee's general recommendations are more or less in the line with the recommendations made earlier in the meeting held on 20th August 2002. The Committee has also made specific recommendations in respect of 33 Enterprises. These need to be considered.

In order to review the progress of implementation of the recommendations during a period of one year, the Enterprises were requested to furnish latest data to the Department of Public Enterprises. In spite of reminders, 13 of the Enterprises failed to comply, as on the date of finalization of this report. However, with the latest available information, the status report in respect of all the 48 State Level Public Enterprises under administrative control of 21 Departments is presented in Part-II of this report. The defaulting Enterprises have been listed in the Part-II of this report. In order to demonstrate the trend, a compilation is made at the end of the Part-II of this report, taking latest available information in respect of the defaulting Enterprises too. The analysis is therefore indicative and not actual.

During the course of examination by the Department of Public Enterprises in July / August 2001, it was found that 11 of the Enterprises were in in-operative status; 29 were in operation, but incurring losses, including 16 in severe financial crisis; 3 had improving trend in their performance and 6 were performing reasonably well. As per the current assessment, while 5 of the Enterprises are performing reasonably well; 3 are improving; 27 Enterprises are in operation, but incurring losses and 13 have become in operative. There have been noticeable changes, which is evident from the *Table – 1* placed in the following page.

In the meeting held on 20th August 2002, 5 enterprises were recommended for disinvestments; 5 to be closed / sold-out; 3 to be considered for merger; 24 to be revived and performance of 11 enterprises to be improved further, as indicated in *Table-2* in page 3.

In order to take stock of the progress on implementation of the recommendations, this meeting on 4th September is convened. The latest information made available to the Department of Public Enterprises in this regard has been incorporated enterprise-wise in the Part – II of this report.

Table : 1				
STATUS AS IN JULY/AUGUST 2001			CURRENT STATUS	
Srl.	ENTERPRISES		Srl.	ENTERPRISES
A) PERFORMING REASONABLY WELL				
1	Assam Gas Company Ltd		1	Assam Gas Company Ltd
2	Assam Petrochemicals Ltd		2	Assam Petrochemicals Ltd
3	ARTFED		3	ARTFED
4	Assam Co-operative Jute Mills Ltd		4	Assam Co-operative Jute Mills Ltd
5	Assam State Textbook Production & Publication Corporation Ltd		5	Assam State Textbook Production & Publication Corporation Ltd
6	Assam State Warehousing Corporation			
B) IMPROVING				
1	Assam Tourism Development Corporation Ltd		1	Assam Tourism Development Corporation Ltd
2	Assam State Film (Finance & Development) Corporation Ltd		2	Assam State Transport Corporation
3	Assam Police Housing Corporation Ltd		3	Assam Electronics Development Corporation Ltd
C) IN OPERATION, BUT LOSING				
1	Assam State Transport Corporation		1	Assam State Warehousing Corporation
2	Assam Electronics Development Corporation Ltd		2	Assam State Film (Finance & Development) Corporation Ltd
3	Assam State Electricity Board		3	Assam Police Housing Corporation Ltd
4	Assam Urban Water Supply & Sewerage Board		4	Assam State Electricity Board
5	Assam Plains Tribes Development Corporation Ltd		5	Assam Urban Water Supply & Sewerage Board
6	Assam State Development Corporation for SC Ltd		6	Assam Plains Tribes Development Corporation Ltd
7	Assam Minorities Development & Finance Corporation Ltd		7	Assam State Development Corporation for SC Ltd
8	Assam Industrial Development Corporation Ltd		8	Assam Minorities Development & Finance Corporation Ltd
9	Assam Fisheries Development Corporation Ltd		9	Assam Industrial Development Corporation Ltd
10	Nagaon Co-operative Sugar Mills Ltd		10	Assam Fisheries Development Corporation Ltd
11	Assam Polyester Co-operative Society Ltd		11	Nagaon Co-operative Sugar Mills Ltd
12	Assam Mineral Development Corporation Ltd		12	Assam Polyester Co-operative Society Ltd
13	Assam State Housing Board		13	Assam Mineral Development Corporation Ltd
14	Assam Financial Corporation		14	Assam State Housing Board
15	STATFED		15	Assam Financial Corporation
16	Assam Govt. Marketing Corporation Ltd		16	STATFED
17	Assam State Development Corporation for OBC Ltd		17	Assam Govt. Marketing Corporation Ltd
18	Assam Small Industries Development Corporation Ltd		18	Assam State Development Corporation for OBC Ltd
19	Assam Hills Small Industries Development Corporation Ltd		19	Assam Small Industries Development Corporation Ltd
20	Assam Agro-Industries Development Corporation Ltd		20	Assam Hills Small Industries Development Corporation Ltd
21	Assam Seeds Corporation Ltd		21	Assam Agro-Industries Development Corporation Ltd
22	Assam Livestock & Poultry Corporation Ltd		22	Assam Seeds Corporation Ltd
23	Assam Tea Corporation Ltd.		23	Assam Livestock & Poultry Corporation Ltd
24	Assam State Fertilizer & Chemicals Ltd		24	Assam Tea Corporation Ltd.
25	Assam Plantation Crop Development Corporation Ltd		25	Assam State Fertilizer & Chemicals Ltd
26	Assam Govt. Construction Corporation Ltd		26	Assam Plantation Crop Development Corporation Ltd
27	Assam Conductors & Tubes Ltd		27	Assam Govt. Construction Corporation Ltd
28	Assam State Textile Corporation Ltd			
D) IN-OPERATIVE				
1	Assam State Minor Irrigation Development Corporation Ltd		1	Assam Conductors & Tubes Ltd
2	Cachar Sugar Mills Ltd		2	Assam State Textile Corporation Ltd
3	Assam Spun Silk Mills Ltd		3	Assam State Minor Irrigation Development Corporation Ltd
4	Ashok Paper Mills (Assam) Ltd (Leased out)		4	Cachar Sugar Mills Ltd
5	Assam Syntex Ltd		5	Assam Spun Silk Mills Ltd
6	Fertichem Ltd		6	Ashok Paper Mills (Assam) Ltd (Leased out)
7	Assam Co-operative Sugar Mills Ltd		7	Assam Syntex Ltd
8	Assam State Weaving & Manufacturing Co. Ltd		8	Fertichem Ltd
9	Assam Co-operative Spinning Mills Ltd		9	Assam Co-operative Sugar Mills Ltd
10	Swahid Kushal Konwar Samabay Sutakal Ltd		10	Assam State Weaving & Manufacturing Co. Ltd
11	Assam Polytex Ltd (PRIVATISED)		11	Assam Powerloom Development Corporation Lt

		12	Assam Co-operative Spinning Mills Ltd
		13	Swahid Kushal Konwar Samabay Sutakal Ltd

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Table : 2			
A	Enterprises recommended for disinvestments		
Srl	Enterprises	Administrative Department	Current Status
1	Assam Tea Corporation Ltd	Industries	In operation but losing
2	Assam Syntex Ltd	Industries	Not in operation
3	Assam State Weaving & Manufacturing Company Ltd	Industries	Not in operation
4	Assam State Textile Corporation Ltd	Industries	Not in operation
5	Assam Co-operative Spinning Mills Ltd	Co-operation	Not in operation
B	Enterprises recommended for closure/sell-out		
1	Cachar Sugar Mills Ltd	Industries	Not in operation
2	Assam Spun Silk Mills Ltd	Industries	Not in operation
3	Fertichem Ltd	Industries	Not in operation
4	Assam State Minor Irrigation Development Corporation Ltd	Irrigation	Not in operation
5	Assam Co-operative Sugar Mills Ltd	Co-operation	Not in operation
C	Enterprises recommended for merger		
1	Assam Plains Tribes Development Corporation Ltd	WPT & BC	In operation, but losing
2	Assam State Development Corporation for SC Ltd		
3	Assam State Development Corporation for OBC Ltd		
D	Enterprises recommended for revival		
1	Assam State Electricity Board	Power	In operation, but losing
2	Assam State Transport Corporation	Transport	Performance improving
3	Assam Urban water supply & Sewerage Board	Urban Development	In operation, but losing
4	Assam Minorities Development & Finance Corporation Ltd.	Minority Welfare Development	In operation, but losing
5	Assam Industrial Development Corporation Ltd	Industries	In operation, but losing
6	Nagaon Co-op Sugar Mills Ltd	Co-operation	In operation, but losing
7	Assam Polyester Co-op Society Ltd	Co-operation	In operation, but losing
8	Assam Mineral Development Corporation Ltd	Mines & Minerals	In operation, but losing
9	Assam State Housing Board	Urban Development	In operation, but losing
10	Assam Financial Corporation	Finance	In operation, but losing
11	STATFED	Co-operation	In operation, but losing
12	Assam Govt. Marketing Corporation	Handloom, Textile & Sericulture	In operation, but losing
13	Assam Small Industries Development Corporation Ltd	Industries	In operation, but losing
14	Assam Hills Small Industries Development Corporation	Hill Areas	In operation, but losing
15	Assam Agro-Industries Development Corporation Ltd	Agriculture	In operation, but losing
16	Assam Seeds Corporation Ltd	Agriculture	In operation, but losing
17	Assam Livestock & Poultry Corporation Ltd.	AH & Veterinary	In operation, but losing
18	Assam Plantation Crop Development Corporation Ltd	Soil Conservation	In operation, but losing
19	Assam Govt. Construction Corporation Ltd	Public Works	In operation, but losing
20	Assam State Fertilizer & Chemicals Ltd	Industries	In operation, but losing
21	Ashok Paper Mills (Assam) Ltd	Industries	Not in operation (Leased-out)
22	Swahid Kushal Konwar Samabay Sutakal Ltd	Co-operation	Not in operation
23	Assam Conductors & Tubes Ltd	Industries	Not in operation
24	Assam Power loom Development Corporation Ltd	Industries	Not in operation
E	Enterprises recommended for further improvement		
1	Assam Gas Company Ltd	Industries	Performing reasonably well
2	Assam Petrochemicals Ltd	Industries	Performing reasonably well
3	Assam Co-operative Jute Mills Ltd	Co-operation	Performing reasonably well
4	Assam State Warehousing Corporation	Co-operation	In operation, but losing
5	ARTFED	HT & S	Performing reasonably well
6	Assam State Textbook Prod. & Publication. Corporation Ltd	Education	Performing reasonably well
7	Assam Tourism Development Corporation Ltd	Tourism	Performance improving
8	AssamState Film (Finance & Development) Corporation Ltd	Cultural Affairs	In operation, but losing
9	Assam Police Housing Corporation Ltd	Home	In operation, but losing
10	Assam Electronics Development Corporation. Ltd	Industries	Performance improving
11	Assam Fisheries Development Corporation Ltd	Fisheries	In operation, but losing

The overall performance of the State Public Sector is indicated below in *Table-3*, with corresponding figures worked-out on review in July / August 2001.

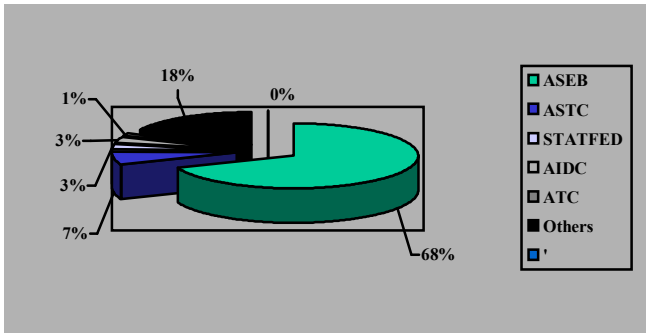
Srl	Parameters	Unit	As per review of July/August 2001	Current status	Remarks
1	Capital Investment	Rupees in Crore	4,614	4,952	Increase 7%
2	State Govt. Investment	Rupees in Crore	3,225	3,677	Increase 14%
3	Turnover	Rupees in Crore	1,014	1,223	Increase 21%
4	Employment	Numbers	55,696	49,670	Decrease 11%
5	Net Loss	Rupees in Crore	772	584	Decrease 24%
6	Accumulated Loss	Rupees in Crore	4,062	6,025	Increase 48%
7	Net worth (Negative)	Rupees in Crore	(-) 1,777	(-) 3852	Increase 117%
8	Statutory dues	Rupees in Crore	177	274	Increase 55%
9	Loan liabilities to Financial Institution etc.	Rupees in Crore	1,495	1,401	Decrease 6%
10	Receivables	Rupees in Crore	961	1,081	Increase 12%
11	Salary dues	Months (Rupees in Crore)	0 - 95	0 - 96 (140)	Almost at par
12	Requirement of fund for implementation of VRS	Rupees in Crore	287	358	Increase 25%
13	Working Capital required	Rupees in Crore	150	361	Increase 141%
14	Arrear in finalization of Accounts	Years	0 - 17 (As on 31-03-2000)	0 - 20 (As on 31-03-2003)	

The contributions of the major enterprises with investments over Rs.100 Crore and / or human resource over 10,000, namely Assam State Electricity Board (ASEB), Assam State Transport Corporation (ASTC), STATFED, Assam Industrial Development Corporation Ltd. (AIDC) & Assam Tea Corporation Ltd. (ATC) towards the above performance figures are shown in *Table- 4* below.

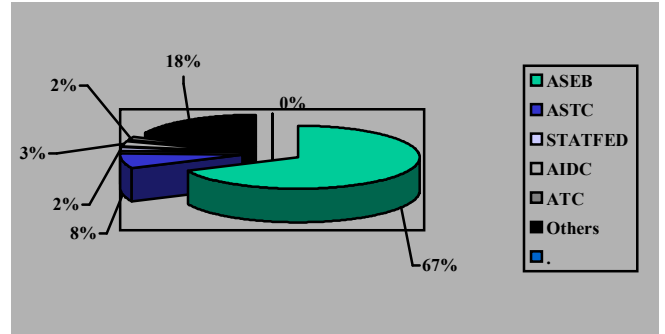
Srl.	Enterprises	Period	Capital Investment (Rs. in Crore)	Turnover (Rs. in Crore)	Employees (Nos.)	Net Loss (Rs. in Crore)	Accumulated Loss (Rs. in Crore)
1	ASEB	During review of July/Aug 2001	3180	684	19222	671	3214
		Current status	3372	730	17259	484	4839
2	ASTC	During review of July/Aug 2001	306	8	5109	40	357
		Current status	385	21	2857	22	392
3	STATFED	During review of July/Aug 2001	121	105	1816	14	52
		Current status	84	101	1730	10	71
4	AIDC	During review of July/Aug 2001	135	4	219	5	73
		Current status	138	5	200	6	83
5	ATC	During review of July/Aug 2001	63	42	16936	9	62
		Current status	75	40	16892	37	123
6	OTHERS	During review of July/Aug 2001	809	171	12394	33	304
		Current status	898	326	8331	25	517
7	TOTAL	During review of July/Aug 2001	4614	1014	55696	772	4062
		Current status	4952	1223	49670	584	6025

Graphical representation of some of the important performance parameters are given below

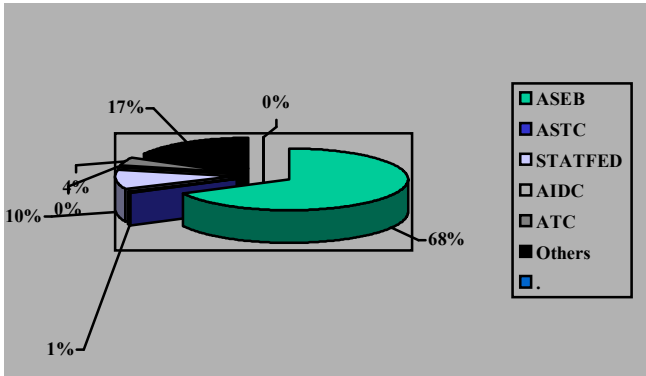
CAPITAL INVESTMENT During review of Jul/Aug 2001
(Rs. 4614 Crore)



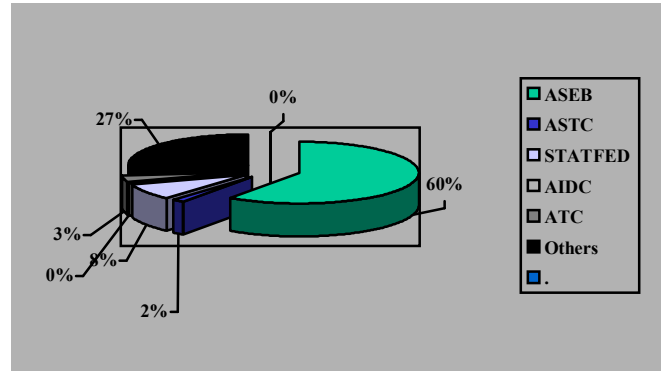
Current status
(Rs. 4952 Crore)



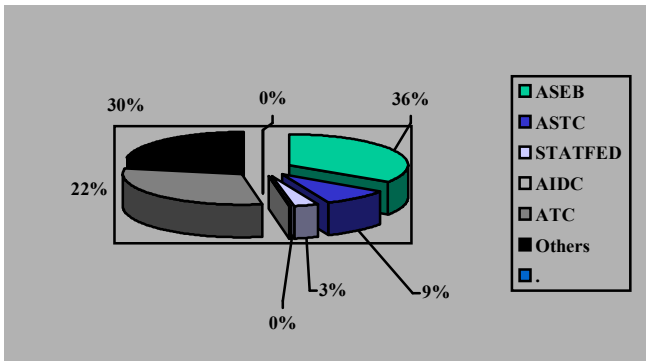
TURNOVER During review of July / August 2001
(Rs. 1014 Crore)



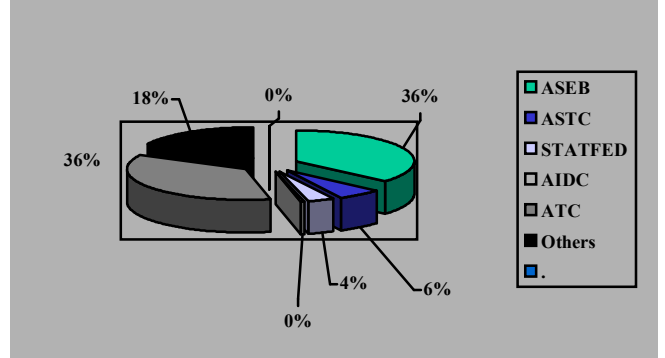
Current status
(Rs. 1223 Crore)



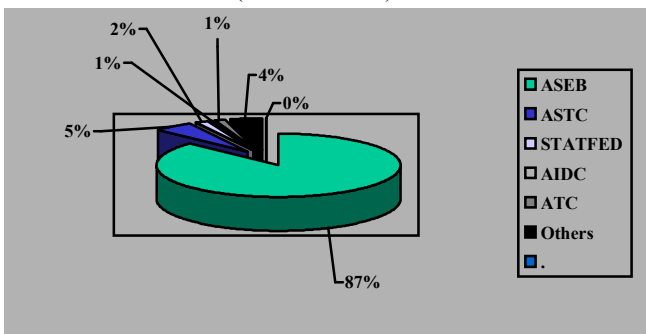
EMPLOYEES During review of July / August 2001
(55,696 Nos.)



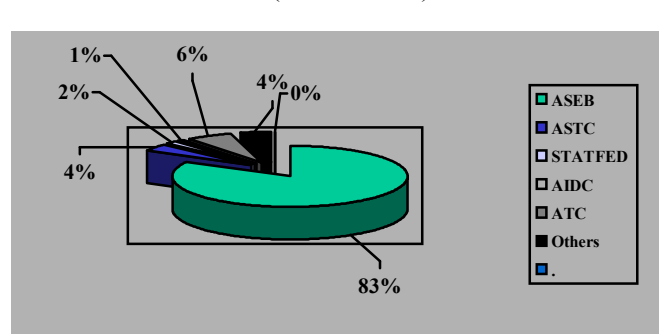
Current status
(49,670 Nos.)



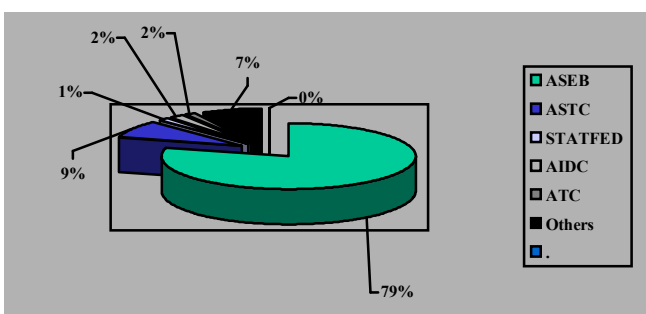
NET LOSS During review of July / August 2001
(Rs.772 Crore)



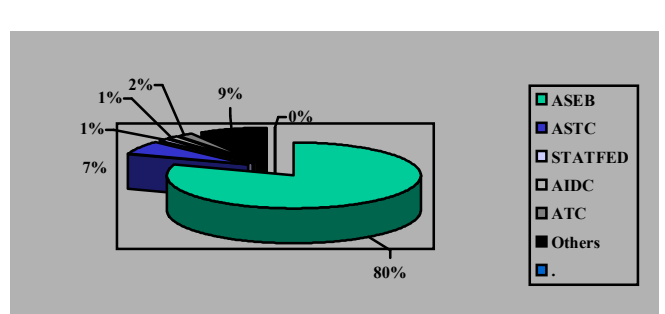
Current status
(Rs.584 Crore)



ACCUMULATED LOSS During review of July / August 2001
(Rs.4062 Crore)



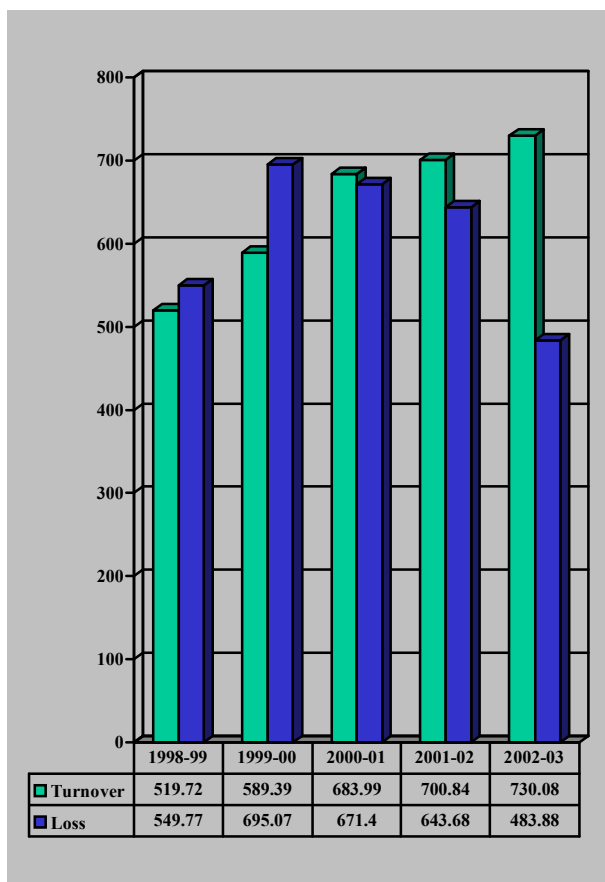
Current status
(Rs.6025 Crore)



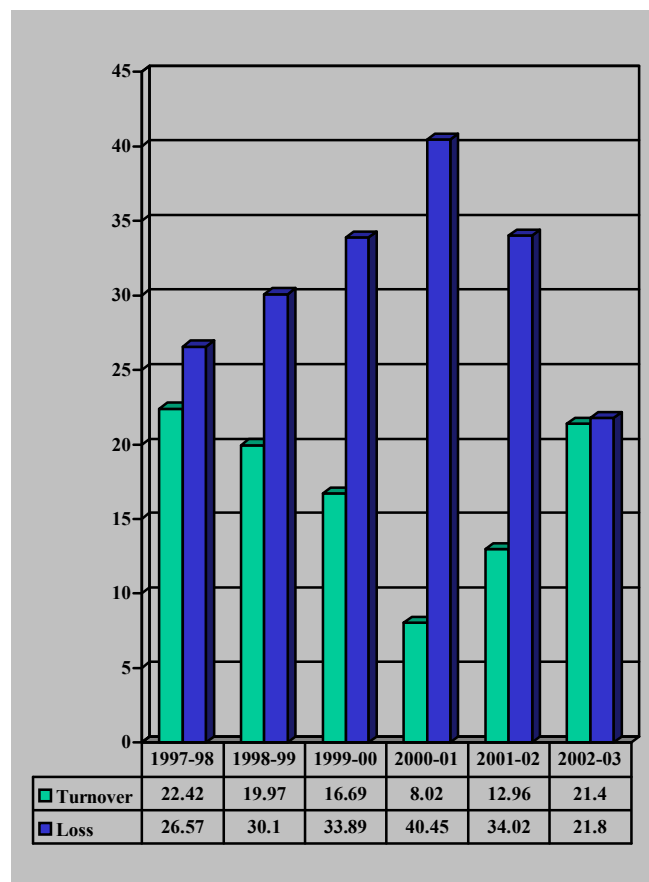
PERFORMANCE TREND OF FEW MAJOR ENTERPRISES IN LAST FEW YEARS
[BASED ON LATEST AVAILABLE DATA]

RUPEES IN CRORE

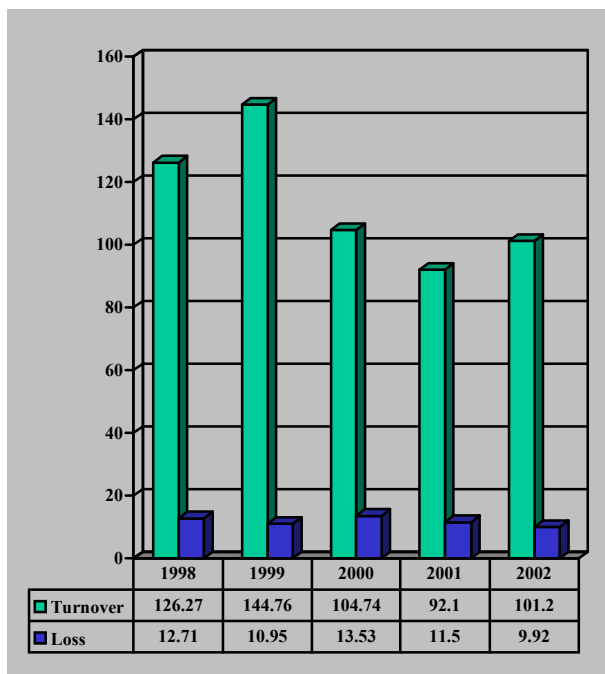
ASEB



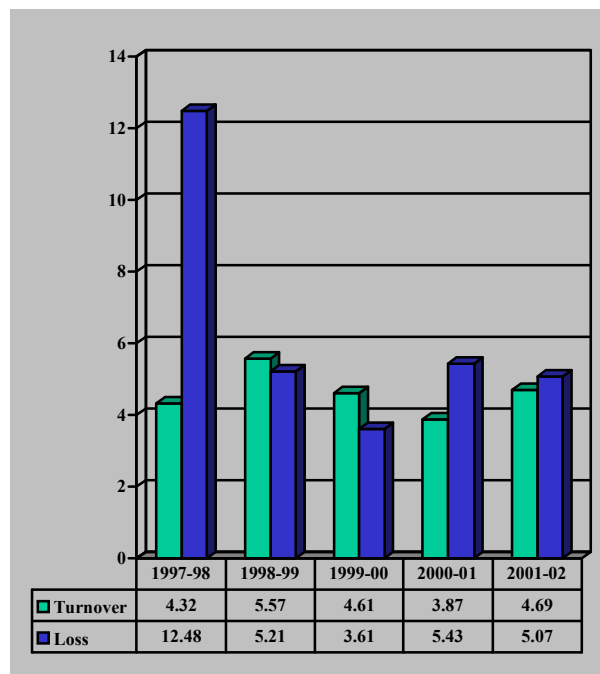
ASTC



STATFED



AIDC



RECOMMENDATIONS ON COMMON ISSUES

The Public Enterprises Department has taken steps on following recommendations involving policy decisions.

- RATIONALIZATION OF HUMAN RESOURCE : An Empowered Committee under the Chief Secretary / Addl. Chief Secretary has been constituted vide PE 21/2000/(Pt-I)/45 dated 13-05-2003 to assess the requirement of staff in the State Level Public Enterprises, keeping in view the possibilities of restructuring for improving productivity & efficiency; identification of requirement for implementation of voluntary retirement scheme; rationalization of posts, if necessary by interchanging between Enterprises etc. The Enterprises / Administrative Departments have been asked to submit required data for analysis by the Committee. So far, reports from only 9 out of 48 Enterprises have reached the Public Enterprises Department and administrative departments have been pursued through D.O. letters.
- IMPLEMENTATION OF VRS : A revised guideline for implementation of voluntary retirement scheme (VRS) in the two categories of enterprises, viz. those, which can improve further and can bear the cost in implementation of the scheme and for the remaining enterprises requiring external funding is under issue.
- CLOSURE OF UNVIABLE ENTERPRISES : Five Enterprises, namely, Cachar Sugar Mills Ltd, Assam Spun Silk Mills Ltd, & Fertichem Ltd. under the Industries Department; Assam Co-operative Sugar Mills Ltd. under Co-operation Department and Assam State Minor Irrigation Development Corporation Ltd. under Irrigation Department were identified for closure, these being unviable. As per the 'MOU' executed between Govt. of India & Govt. of Assam on 26-03-2003, which was subsequently approved by the Cabinet, these Enterprises are to be closed by 31-12-2003. The Administrative departments concerned are required to initiate actions on the matter.
- DISINVESTMENT : Five Enterprises, namely, Assam Tea Corporation Ltd, Assam Syntex Ltd, Assam State Textile Corporation Ltd & Assam State Weaving & Manufacturing Company Ltd. under the Industries Department and Assam Co-operative Spinning Mills Ltd. under Co-operation Department were identified for disinvestments. As per the 'MOU' executed between Govt. of India & Govt. of Assam on 26-03-2003, which was subsequently approved by the Cabinet, the process of disinvestments in these Enterprises are to be completed by 31-12-2003. The Administrative departments concerned are required to initiate actions on the matter. The Industries Department has already started the process in respect of Assam Tea Corporation. While Assam Syntex Ltd has been leased-out, to be followed by disinvestments on settlement of its liabilities, proposal in respect of Assam State Weaving & Manufacturing Company Ltd for leasing-out, to be followed by disinvestments has been submitted by the Company to the Industries Department in December 2002. Similar actions are being planned in respect of Assam State Textile Corporation Ltd. In the cases of textile units too, the ATC model should be followed. Alternatively, in compelling circumstances, to avoid chances of asset stripping, lease should be integrated with joint sector management. In the case of Assam Co-operative Spinning Mills Ltd., revival was contemplated by injection of more fund.
- FUNDING THE REFORM PROCESS : The Public Enterprises Department made a presentation on the status of the State Level Public Enterprises and proposed strategies before the representatives of the Asian Development Bank (ADB) on 9th May 2002, posing the requirement of fund for the Public Sector reforms. A round of discussions followed this with the ADB team on 10th October 2002. In a further discussion in a meeting held on 14th May 2003, it was decided that ADB would be providing Technical Assistance to assist reforms in the State Public Sector.
- CONCEPT OF 'CMD' : As per the 'MOU' executed between Govt. of India & Govt. of Assam on 26-03-2003, which was subsequently approved by the Cabinet, the concept of 'CMDs' as heads of State Level Public Sector Enterprises to ensure accountability is to be introduced from 2003-04. The Finance Department has conveyed the decision to all Departments for necessary action.
- CONCEPT OF 'MOU' : Though this recommendation was implied in the meeting held on 20-08-2002, in a subsequent meeting held with the administrative departments under the Chairmanship of Hon'ble Minister of Public Enterprises on 06-11-2002, this was considered. Further, as per the 'MOU' executed between Govt. of India & Govt. of Assam on 26-03-2003, which was subsequently approved by the Cabinet, the concept of 'MOU' between State Govt. and State Level Public Enterprises to improve performance and ensure accountability is to be introduced from 2003-04. The Public Enterprises Department has prepared a Concept paper and a Cabinet Memorandum, which has been sent to the Planning & Development for views.

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- FINALIZATION OF ACCOUNTS : The latest available status on finalization of accounts of the State Level Enterprises (SLPEs) is given in the compilation sheet at the end of the Part-II of this report. While a number of Enterprises have been able to make good progress, most of the enterprises are in huge arrear. The arrears in 2002-03 in some of the enterprises are as high as 20 years.

Arrear of	Srl.	ENTERPRISES	Srl.	ENTERPRISES
0 - 1 years	1	Assam Co-operative Jute Mills Ltd.	4	Assam State Electricity Board

	2	Assam Gas Company Ltd.		5	Assam Industrial Development Corporation Ltd.
	3	Assam Petrochemicals Ltd.			
2 - 5 years	1	Assam Financial Corporation		5	Ashok Paper Mills (Assam) Ltd.
	2	Assam State Fertilizer & Chemicals Ltd.		6	Nagaon Co-operative Sugar Mills Ltd.
	3	Assam Co-operative Spinning Mills Ltd		7	Assam Polyester Co-op. Society Ltd.
	4	Assam Agro-Industries Dev. Corpn. Ltd.		8	Assam State Housing Board
				9	Assam State Warehousing Corporation
6 – 10 years	1	Assam Urban Water Supply & Sewerage Board		9	Assam State Weaving & Manufacturing Company Ltd.
	2	ARTFED		10	Assam Fisheries Dev. Corpn. Ltd.
	3	Assam Minorities Dev. & Fin. Corpn. Ltd		11	FERTICHEM Ltd.
	4	Assam Mineral Dev. Corpn. Ltd.		12	Assam Tourism Dev. Corpn. Ltd.
	5	Assam State Transport Corporation		13	Assam Electronics Dev. Corpn. Ltd.
	6	Assam State Textile Corpn. Ltd.		14	Assam Powerloom Dev. Corpn. Ltd.
	7	Assam Tea Corpn. Ltd.		15	Assam Govt. Construction Corpn. Ltd.
	8	Assam Syntex Ltd.		16	Assam Police Housing Corpn. Ltd.
11 – 15years	1	Assam Spun Silk Mills Ltd.		7	Assam State Minor Irrigation Dev. Corpn. Ltd
	2	Assam State Dev. Corpn. for SC Ltd.		8	Assam State Textbook Prod. & Publication Corpn. Ltd.
	3	Assam Seeds Corpn. Ltd		9	Assam State Dev. Corpn. for OBC Ltd.
	4	Assam Small Industries Dev. Corpn. Ltd.		10	Assam Hills Small Industries Dev. Corpn. Ltd.
	5	Assam State Film (Fin & Dev.) Corpn. Lt		11	Assam Plantation Crop Dev. Corpn. Ltd.
	6	Assam Conductors & Tubes Ltd.			
16 – 20years	1	Assam Plains Tribes Dev. Corpn. Ltd		3	Cachar Sugar Mills Ltd
	2	Assam Livestock & Poultry Corpn. Ltd		4	Assam Govt. Marketing Corpn. Ltd.
No Information	1	STATFED		3	Swahid Kushal Konwar Samabay Sutakal Ltd.
	2	Assam Co-operative Sugar Mills Ltd.			

The Public Enterprises Department has taken several steps to impress upon the Administrative Departments of SLPEs for expeditious finalization of accounts of the Enterprises, which include holding of workshop, meetings at the level of Chief Secretary, Accountant General (Audit) and administrative departments. The administrative departments concerned have also been stressed upon the urgency of updating of arrear accounts of the enterprises by adopting special measures, through D.O Letters. In a meeting taken by the Chief Secretary with the AG (Audit) Assam on 6.4.2002 it was decided that a special fund provision be made for assisting the enterprises not in operational stage etc. and having not been able to pay salaries, for payment to the employees to be engaged in clearing preparation of arrear accounts. Proposals were invited from the administrative Departments of State Level Public Sector Enterprises on requirement of fund for the above stated purpose and proposals received were submitted to the Finance Department for special allocation of fund. The Finance (Budget) Department advised that the requirement of fund be met from existing budget of the respective departments, if necessary by re-appropriation. The administrative departments & enterprises concerned were informed accordingly. As per the 'MOU' executed between Govt. of India & Govt. of Assam on 26-03-2003 too, which was subsequently approved by the Cabinet, drive for updating of accounts of the enterprises in arrears would be taken-up from 01-04-2003. The concerned administrative departments are required to take actions.

The Administrative Departments of the SLPEs were required to take actions on the following recommendations on common issues:

- Time bound steps for recovery of dues to the SLPEs.
- State Government dues to the SLPEs to be paid up immediately.
- To bring in professionalism into the SLPEs.
- Tenure of Chief Executives to be fixed, which could be 3 years and that they should not be removed except in cases where specific allegations are made against them, they are given an opportunity to show cause and with the prior approval of the Public Enterprises Selection Board
- To ensure Participation of workers in Board of SLPEs and to introduce bottom-up accountability structures
- To ensure Participation of interest groups in 'Consultative Committees' of an advisory nature created for each SLPEs and to introduce bottom-up accountability structures.

GOVERNMENT OF ASSAM
DEPARTMENT OF PUBLIC ENTERPRISES
HOUSEFED COMPLEX : BLOCK I : 1ST FLOOR
BASISTHA ROAD : DISPUR
GUWAHATI 781 006

No. PE 43/2003/ Pt-I/63

Dated Dispur the 15th December 2003

From : Sri J.S.L.Vasava IAS
Commissioner & Secretary

To : The Principal Secretary / Commissioner & Secretary / Secretary to the Govt. of Assam
.....Department (All admns. Deptts. of SLPEs
DISPUR / Chandmari, GUWAHATI 781 003 /P&D/Finance Departments)

The Chairman / Chairman-cum-Managing Director / Managing Director / Executive
Director / Chief Executive Officer / Commissioner

.....(All Chief Executives of SLPEs)

Sub : RECORD NOTE OF THE REVIEW MEETING OF STATE LEVEL PUBLIC ENTERPRISES
HELD ON 04-09-2003 AT ASSAM ADMINISTRATIVE STAFF COLLEGE

Sir,

I am directed to forward a copy of the record note of the review meeting of State Level Public Enterprises held on 4th September 2003 at the Assam Administrative Staff College for your information and necessary action. It may kindly be noted that the progress of implementation of the recommendations will be reviewed within 3 to 6 months and therefore actions should be taken on urgent footing.

Yours faithfully,

Encl : As stated

(J.S.L.Vasava)
Commissioner & Secretary
Department of Public Enterprises

Memo No. PE 43/2003/ Pt-I/63 -A

Dated Dispur the 15th December 2003

- Copy to :
1. Commissioner & Secretary to Chief Minister, Assam, DISPUR
 2. PS to Minister / Minister of State (Independent) / Minister of State
.....Department (All admns. Deptts. of SLPEs /PE
DISPUR /P&D/Finance Departments)
 3. Staff Officer to the Chief Secretary, Assam, DISPUR
 4. Addl. Chief Secretary , P& D Department / Power etc. Department DISPUR
 5. Director of Industries, Assam, Bamunimaidan, GUWAHATI 781021
 6. Sri / Dr.
..... (Distinguished guests who
..... were invited)
 7. Chairman
..... (All part-time Chairperson
..... of SLPEs)
 8. Officers of the PE Department present
Director / Deputy Adviser (F)/ Junior Economist/ Management Officer (M)/
Financial Adviser / Statistical Officer
HOUSEFED Complex, Block IV : DISPUR

By order etc.

Commissioner & Secretary
Department of Public Enterprises

RECORD NOTE

of the

REVIEW MEETING

of

**STATE LEVEL PUBLIC
ENTERPRISES**

Held on

4th September 2003

at

Assam Administrative Staff College

**DEPARTMENT OF PUBLIC ENTERPRISES
GOVERNMENT OF ASSAM**

GOVT. OF ASSAM
DEPARTMENT OF PUBLIC ENTERPRISES

**RECORD NOTE OF THE REVIEW MEETING OF STATE LEVEL PUBLIC ENTERPRISES HELD
ON THE 4th SEPTEMBER 2003 IN THE ASSAM ADMINISTRATIVE STAFF COLLEGE FROM 10-30
AM**

Hon'ble Chief Minister Sri Tarun Gogoi chaired the meeting. Sri Bhubaneswar Kalita, Minister, Public Enterprises and Industries & Commerce; Dr. Ananda Ram Baruah Minister of State for Industries & Commerce and Power; Sri S.Kabilan, Additional Chief Secretary; Sri P.C.Sharma, Principal Secretary of Industries & Transport Departments; Commissioners & Secretaries / Secretaries of administrative departments of State Level Public Enterprises, Chairpersons & Chief Executives of the State Level Public Enterprises and distinguished invited guests participated in the meeting. The list of attendance is annexed.

Sri P.K.Chowdhary, Commissioner & Secretary, Department of Public Enterprises in his welcome address expressed gratefulness to the Hon'ble Chief Minister for gracing the occasion. He also expressed his welcome to the Minister of Public Enterprises & Industries, Minister of State of Industries & Power, Additional Chief Secretary, and Government Officials; Chairpersons & Chief Executives of the State Level Public Enterprises and distinguished guests to the review meeting of State Level Public Enterprises.

Hon'ble Minister of Public Enterprises in his address spoke briefly about the exercise done in the meeting held on 20th August 2002 in identifying problems faced by the State Level Public Enterprises and about formulation of recommendations on common issues as-well-as Enterprise specific recommendations. He informed that the purpose of the meeting was to review the progress of implementation of the recommendations made in the meeting of 20th August 2002. He indicated that there was overall improvement in the State Public Sector in terms of increase in turnover and decrease in annual losses. He cited impressive turnaround of Assam State Transport Corporation & Assam Electronics Development Corporation Ltd. The improvement in the performance of Assam State Electricity Board in terms of its reduction in the level of annual losses was also stated. He appreciated the overall improving trend but felt that there was a long way to go and means of checking growth of accumulated losses & negative net-worth need to be worked-out. He specifically mentioned about the need of looking into the affairs of Assam State Warehousing Corporation, which started incurring losses against its earlier trend of profiting. He informed of the actions taken in respect of some of the vital issues like rationalization of human resource in the State Level Public Enterprises by setting-up of an Empowered Committee to go into all the relevant issues, revision of Voluntary Retirement Scheme, Initiation of introduction of the concept of 'Memorandum of Understanding' between the Government & the State Level Public Enterprises and about the inputs of the Committee on State Public Sector Enterprises set-up under the Chairmanship of Dr. P.K.Choudhuri. Subsequently, in the course of discussions, the Minister expressed his concern that many of the Enterprises did not submit reports to the Department of Public Enterprises, in spite of reminders. He desired that the Enterprises submit reports with latest data, conduct review at administrative departments' levels and also submit annual reports to the Govt. regularly.

Hon'ble Chief Minister in his inaugural speech spoke about the recommendations of the Committee on State Public Sector Enterprises, appreciated the performance of Assam Gas Company Ltd & Assam Petrochemicals Ltd and the improving trend in the performance of Assam State Transport Corporation, Assam Electronics Development Corporation Ltd. & Assam State Electricity Board. He mentioned about the inputs from Asian Development Bank for reforms & restructuring of Assam State Electricity Board and also that the Government would seek assistance from any other sources for reforms in the State Public Sector. He informed that the matter was already taken-up with the Central Government & the Planning Commission. He indicated that for reforms in the State Level Public Enterprises, engagement of consultants would also be done as per need. He desired that steps to revive ailing Enterprises having scopes should be taken-up. He specifically mentioned about Assam State Warehousing Corporation in this regard. He wanted that final decisions should be taken in respect of the State Level Public Enterprises urgently and without wasting any further time, even if it were closure of unviable Enterprises.

Thereafter, the Commissioner & Secretary of the Department of Public Enterprises made a brief presentation on the state of affairs of the State Public Sector. He brought-up the comparative status of the status of State Level Public Enterprises as in 2001 & as in 2003 in which, against six enterprises performing reasonably well in 2001 namely, Assam Gas Company Ltd., Assam Petrochemicals Ltd, ARTFED, Assam Co-operative Jute Mills Ltd., Assam State Textbook Production & Publication Corporation Ltd. & Assam State Warehousing Corporation was reduced to five in 2003, Assam State Warehousing Corporation having reduced to loss making Enterprise. In the improving category, there were three Enterprises both in 2001

& 2003, but the compositions changed. While Assam Tourism Development Corporation maintained the same status of having improving trend, Assam Police Housing Corporation Ltd. & Assam State Film (Finance & Development) Corporation Ltd. in this category were brought down to loss making Enterprises. Against this however, Assam State Transport Corporation & Assam Electronics Development Corporation Ltd. brought them up to improving category from their earlier losing status. Further, Assam Conductors & Tubes Ltd. & Assam State Textile Corporation Ltd, which were earlier in the losing category were reduced to inoperative status. Thus the number of Enterprises in the inoperative status increased from eleven to thirteen and the same in the losing category was reduced to twenty-seven from twenty-eight. The Commissioner & Secretary of the Department of Public Enterprises also presented the comparative status of shares of Assam State Electricity Board, Assam State Transport Corporation, STATFED, Assam Industrial Development Corporation Ltd, Assam Tea Corporation and remaining Enterprises on some important parameters like Capital Investment, Turnover, Employee-strength, Net Loss & Accumulated loss. He demonstrated that the increase in capital investment was not significant, but the increase in turnover was appreciable, particularly in respect of Assam State Electricity Board & Assam State Transport Corporation. He indicated that reduction in the number of Employees in Assam State Transport Corporation was noticeable but the same in respect of Assam Tea Corporation was a cause of concern. Significant contribution of Assam State Electricity Board as well as of Assam State Transport Corporation towards reduced annual loss was exhibited. The increase in accumulated loss by around Rs.2000 Crore was mainly on account of Assam State Electricity Board to the extent of Rs.1600 Crore and with the ongoing reforms & restructuring, dramatic changes were expected, he added. The trend of performance of a few major Enterprises namely, Assam State Electricity Board, Assam State Transport Corporation, STATFED & Assam Industrial Development Corporation Ltd in terms of turnover & annual loss over a period of last 5/6 years was exhibited. In respect of STATFED, he mentioned that against break-even turnover of Rs.360 Crore, it had a turnover level of around Rs.100 Crore and urgent actions are required to reverse its trend. The Assam Industrial Development Corporation Ltd maintained almost the same status throughout and here too remedial steps were necessary. On the core areas of concern, the Commissioner & Secretary of the Department of Public Enterprises highlighted the issues on human resource, closure of unviable enterprises, dearth of working capital, disinvestments, recovery of dues, professionalization of management, tenure of chief executives, workers' participation & formation of consultative committees and accountability. He stated about the embargo of the Finance department, which helped in arresting further recruitment; Setting-up of the Empowered Committee to go into the matter of rationalization of human resource in State Level Public Enterprises & to determine the level of requirement of implementation of voluntary retirement scheme; Actions needed by the administrative departments in closure of identified unviable five enterprises, Need of making some arrangement for providing working capital to enterprises having scopes, in view of banks not coming-up for the purpose; Integration of joint sector concept with lease; Need of vigorous drive to recover dues from beneficiaries; Urgent actions on the part of the Govt. departments to clear dues to the enterprises; Need to go for Board driven management principle and Introduction of the concept of 'MOU'. He informed that in the meeting held on 20th August 2002, five enterprises were identified for disinvestments, five for closure, three for merger, twenty-four for revival and for further improvement in eleven.

Hon'ble Minister of State for Industries & Commerce and Power Dr. Ananda Ram Baruah addressed the participants and spoke about the sixteen enterprises under the control of the Industries Department. He mentioned specifically about Assam Gas Company Ltd., Assam Industrial Development Corporation Ltd., Ashok paper Mill (Assam) Ltd., Assam Petrochemicals Ltd., Assam State Fertilizer & Chemicals Ltd., Assam Electronics Development Corporation Ltd., Assam Syntex Ltd & Assam Small Industries Development Corporation Ltd., which were stated to be functioning and the rest partly in function – to be revived. He added that the Industries Department was trying its best to revive the Public Enterprises. He also spoke of the steps taken for overall industrial development in the State.

The Additional Chief Secretary, Sri S. Kabilan in his brief speech mentioned about the history of birth of Public Enterprises in the Country, which was a bye-product of the concept of Plan. He felt that though the Public Enterprises were set-up with infusion of Plan fund for faster development accompanying the concept of autonomy, certain indiscipline and absence of work consciousness defeated the purpose and the goals were not fulfilled. By and large, he mentioned that Public Sector became employment provider, bypassing the norms, which are to

be fulfilled in the Government. Money being scarce with the Govt. at present, he felt that the public sector would be required to manage their own affairs henceforth or those who cannot survive would have to go, in view of non-availability of any more budgetary support. He wanted a hard look into the matter, which included conservation of the resources and putting the resources into economic uses. He expressed his concern on the huge arrear in finalization of accounts of the Enterprises, which was 16 – 20 years in case of four enterprises, 11 – 15 years in eleven enterprises, 6 – 10 years in sixteen enterprises and 2-5 years in nine enterprises. He was afraid that this was the cause that the Financial Institutions were not coming-up to provide loans to the Enterprises. He was specific about Assam Urban Water Supply & Sewerage Board in the infrastructure sector, which was in arrear of finalization of accounts for six years and Assam Financial Corporation with arrear of two years, which should have set examples to other Enterprises. He advised that the lack of financial indiscipline & accountability should be looked-into very seriously. He stressed on the non-financial inputs too e.g. improvement in the operating efficiency, awareness etc. He desired that the deliberations would take care of the crucial issues involved.

Amongst the distinguished guests, Dr. P.K.Choudhuri in his address emphasized the urgency of the State Level Public Enterprises to become conscious, particularly when the Government willing with a sense of determination. He appreciated the turning around of Assam State Transport Corporation & Assam State Electricity Board and about the realization of the employees that their future depended upon the health of the Enterprises. From the experience of his interactions he mentioned that the employees of the State Level Public Enterprises assured to co-operate the management, though they were not willing to take-over the management. He hoped this change in mindset was of great advantage for reforming the State Public Sector. He spoke about the need in the improvement in work culture & time management. Regarding the vast scopes of development through the public sector, he cited the potential of development of Ayurvedic villages, combining development of herbal medicines with the vast resources like herbal garden with 180 bighas of land in North Guwahati available with Assam Ayurvedic Products under Assam Small Industries Development Corporation Ltd. & tourism, in line with those in Kerala & West Bengal. He also spoke of the vast export potential of herbal medicines, which were traditionally renowned in Rangiya & Nalbari. As regards Tourism, a sunrise industry, he spoke on the vast resources & scopes of golf. He advised that different tourism packages, including pilgrimage tourism should be formulated to exploit the available resources like Kamakhya temple, Kaziranga wild life sanctuary etc.

Thereafter, enterprise-wise discussions were held to stock of the progress of implementation of the recommendations of the meeting held on 20th August 2002. The Enterprises, which changed their status namely, Assam State Transport Corporation & Assam Electronics Development Corporation Ltd. from losing to improving category; Assam State Warehousing Corporation from status of performing reasonably well to losing; Assam Police Housing Corporation Ltd & Assam State Film (Finance & Development) Corporation Ltd. from improving to losing and Assam Conductors & Tubes Ltd & Assam State Textile Corporation Ltd. from losing to inoperative status were taken-up first. In the statements of the record note in the following pages however, the original order of serial number is maintained for convenience of future reference.

During the course of Enterprise-wise discussions, particularly on Assam State Transport Corporation & Assam Electronics Development Corporation Ltd., Sri Abhijit Barooah, President, FINER expressed his viewpoints on two important issues. Citing the examples of turnaround of Assam State Transport Corporation & Assam Electronics Development Corporation Ltd., he opined that the Enterprises should treat the infrastructure available with them, like network of establishments throughout the State, skilled human resource, prime land, buildings, plant & machinery etc. as assets instead of as liability and should utilize these assets for revival, rather than for looking for financial assistance from the Government, barring assistance for implementation of voluntary retirement scheme. He spoke of the infrastructure available with Assam Agro-Industries Development Corporation Ltd. throughout the State, which the Corporation could utilize as outlets of various inputs for agricultural development, even without investment by the Corporation e.g. to operate as C & F agent of reputed manufacturers. He stressed on the change in the mindset of the management to diversify. The other point he mentioned was about recent verdict of the Hon'ble Supreme Court of India, in which it held that employees of the public sector need not be treated at par with the Govt. employees, as regards their pay scales and that the public sector should pay their employees as per their capability of earning. Further, the Govt. should not be made liable to provide assistance to the public sector for payment of salary to their employees.

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Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>1. Assam State Electricity Board</p> <p>* Date of incorporation : 20.01.75</p> <p>*Nature of the Enterprise : Statutory</p> <p>*Administrative Department : Power</p>	<ul style="list-style-type: none"> T & D losses to be reduced by arresting pilferage and system to be improved. Examine possibilities of increasing capacity utilization of BTPS Examine economics of importing power from Eastern grid. Expedite Karbi-Langpi HEP Examine feasibility of waste heat power project in LTPS 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 337214 Lakh Paid-up Capital : Rs.135000 Lakh State Govt Investment : Rs.269445 Lakh Loan from FIs : Rs. 60313 Lakh Accumulated Loss : Rs.483880 Lakh Net-worth : (-)Rs. 346573 Lakh Employees : 17259 Nos Overdue Loan liabilities : <ul style="list-style-type: none"> To FIs : Rs.100373 Lakh To Govt. : Rs.327993 Lakh Receivables : Rs. 55600 Lakh Turn over : Rs. 73008 Lakh Loss : Rs. 48388 Lakh Dividend : NIL Salary dues (26 days) :Rs. 1547 Lakh Statutory dues (ED) :Rs. 3952 Lakh Working capital required <ul style="list-style-type: none"> From external source :Rs. 6800 Lakh Requirement of VRS Fund (3000 employees) :Rs. 23100 Lakh Accounts finalized up to : 2001-02 	<p>It was exhibited that with reforms & restructuring, the turnover increased and losses decreased since 2001. The steps on reforms viz. initiation for formation of distribution companies; doubling the transmission capacity to 1200 MW within 3-4 yrs. and plan to create generation companies were explained. While APDP would facilitate funding improvement of distribution network, financial assistance would be available from ADB for enhancement of transmission capacity. As regards the generating sector, it was informed that Karbi-Langpi HEP was complete to the extent of 70% and PFC sanctioned Rs.125 Crore for the same, which would be disbursed on issue of Govt. guarantee. With consultancy from National Hydro Power Corpn. the project was expected to be completed in 2 yrs. Even with 20 yrs time overrun, the project would be economic at Rs.5 Cr. / MW against new hydro project costing Rs.8-9Cr. / MW. 1 unit of BTPS was been planned to be started next year and another in 2 yrs., for which life extension studies and Govt. support were essential. LTPS would also be developed with NEC fund, for which Central PIB clearance was awaited. Agreements with the parties concerned for use of natural gas through pipeline to be laid by AGCL would be executed within Nov./ 03 and pipeline laying was expected by July /04. On T&D losses, which reduced, setting-up of Special Courts by the State Govt. under new Electricity Act was emphasized. District level task forces would continue to check pilferage. Business turn around plan was under preparation. ASEB was supplying full power during non-peak load hrs. and resorted to scheduled load shedding in peak hrs., which would improve with improvement in transmission & distribution network. APOL would take-up the matter on revision of connected load with ASEB</p>	<ul style="list-style-type: none"> Continue Reform & Restructuring programme. T & D losses to be reduced by arresting pilferage and system to be improved. Examine possibilities of starting production at BTPS Expedite Karbi-Langpi Hydro Electric Project Examine feasibility of waste heat power project in Lakwa Thermal Power Station
<p>2. Assam State Transport Corpn</p> <p>* Date of incorporation : 31.03.70</p> <p>*Nature of the Enterprise : Statutory</p> <p>*Administrative Department : Transport</p>	<ul style="list-style-type: none"> Improve fleet utilization Reduce Bus : Staff ratio Reduce O & M cost Utilize assets for commercial purposes and by drawing-up MOU with ATDC 	<p>IMPROVING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 38547 Lakh Paid-up Capital : Rs. 16773 Lakh State Govt Investment : Rs. 27819 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 39224 Lakh Net-worth : (+)Rs. 414 Lakh Employees (30-06-03) : 2857 Nos Overdue Loan liabilities : NIL Receivables : Rs. 63 Lakh Turn over : Rs. 2140 Lakh Loss : Rs. 2180 Lakh Dividend : NIL Salary dues (12 months) :Rs. 882 Lakh Statutory dues :Rs. 6234 Lakh Working capital required <ul style="list-style-type: none"> From external source :Rs. 1710 Lakh (Resource gap assessed by Planning Commission for 2003-04) Requirement of VRS Fund : NIL Accounts finalized up to : 1995-96 	<p>It was highlighted that during finalization of recommendations on 20-08-2002, the ASTC had bus:staff ratio of 1:40 against National norm of 1:8, No. of buses on road was low at about 130 nos., fleet utilization was around 38% and load factor was 50%. It was exhibited that the earlier trend in performance of ASTC reversed i.e. turnover started increasing, annual losses started decreasing, fleet utilization & bus:staff ratio improved to 75% & 1:11 respectively during last 2 years. It was explained that the turn around was made by (i) reduction in cost to the extent of Rs.80 Lakh PM by reducing 1857 nos. staff through implementation of VRS for which assistance of Rs.66 Crore was available (ii) increase in no. of own buses to 300 including purchase of 30 new, resulting in bus:staff ratio of 1:11 & (iii) allowing around 1200 private buses to run under ASTC banner on fare share basis against utilization of ASTC's infrastructure, whereby earning of Rs.90 Lakh PM was made without investment. Introduction of courier service, incentive scheme through scratch card for prizes & concessions, facility of online ticketing, phases-wise disposal of about 140 uneconomic buses provided means of earning additional revenue. However, huge statutory liability of Rs.65 Crore, salary dues of 11 months, dues of Rs.10 Crore to retired employees, Operation of own buses on uneconomic routes to the extent possible, where private operators do not prefer to ply were causing concern. The pay scales of employees of ASTC were not revised. Commercial utilization of assets of ASTC was planned, with fund from NEC/ HUDCO. Viability of taking-up goods carriage activity, which however would be capital intensive was being examined.</p>	<ul style="list-style-type: none"> Explore all possible means for generation of additional revenue. Built-in mechanism for cross subsidization of losses incurred in uneconomic routes owing to social compulsions to be worked-out.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>3. Assam Urban Water Supply & Sewerage Board</p> <p>* Date of incorporation : 09.01.87</p> <p>*Nature of the Enterprise : Statutory</p> <p>*Administrative Department : MAD</p>	<ul style="list-style-type: none"> • Performance to be improved • If performance does not improve in reasonable time, transfer of works to other agencies to be decided. 	<p>- Report submitted later- <i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> • Capital Investment : Rs 14324 Lakh • Paid-up Capital : NIL • State Govt Investment : Rs 10718 Lakh • Loan from FIs : Rs. 6513 Lakh • Accumulated Loss : Rs. 2907 Lakh • Net-worth : (-)Rs.2907 Lakh • Employees : 147 Nos • Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 6454 Lakh to Govt : Rs 10718 Lakh • Receivables : NIL • Turn over : Rs. 187 Lakh • Loss : Rs. 525 Lakh • Dividend : NIL • Salary dues : NIL • Statutory dues : Rs. 30 Lakh • Working capital required <ul style="list-style-type: none"> From external source : NIL • Requirement of VRS Fund : NIL • Accounts finalized up to : 1999-2000 	<p>The Board reported that 24 Officers on deputation were sent back to PHE Deptt. and no recruitments were made against these. With the introduction of metering system, the revenue collection in Guwahati & Jorhat improved. Seven new schemes were commissioned and two more were ready for commissioning. From the Administrative Department's end, it was indicated that earlier, schemes were taken-up without ascertaining the economic viability and such practices were stopped. It was also stressed that payment by the consumers were ensured. As regards settlement of dues to HUDCO, it was stated that in a high level meeting between the State Chief Secretary & the Chairman of HUDCO, strategies for one time settlement were discussed. The Board found another source of fund, which was non-lapsable pool fund from which Rs.3.53 Crore was availed for Silchar water supply scheme. DPR for another four schemes for Rangiya, Sibsagar, Mangaldoi & Dhekiajuli were being prepared and if these could be submitted in the current year, non-lapsable pool fund was likely to be available.</p>	<ul style="list-style-type: none"> • Focus on existing schemes that are economically viable or required in quality water scarcity areas. • Take new schemes only after completing schemes in high demand areas. • Treat each scheme as Profit Centre and fix water tariff accordingly • 100% metering to be done • Reduce O&M Costs • Revert remaining deputationists, if any
<p>4. STATFED</p> <p>* Date of incorporation : 23.01.57</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> • Increase business, for which SW, Police etc. deptts. should procure their requirements of food staff etc. from STATFED. • Should tie-up with ASWC for decentralized procurement scheme • Implement VRS to shed-off surplus staff • Activate production units for maximum benefits 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> • Capital Investment : Rs. 8449 Lakh • Paid-up Capital : Rs. 1859 Lakh • State Govt Investment : Rs. 3402 Lakh • Loan from FIs : Rs. 2657 Lakh • Accumulated Loss : Rs. 7078 Lakh • Net-worth : (-)Rs.5177 Lakh • Employees : 1730 Nos • Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 2657 Lakh to Govt : Rs. 7140 Lakh • Receivables (From Govt): Rs. 1163 Lakh • Turn over : Rs. 10120 Lakh • Loss : Rs. 992 Lakh • Dividend : NIL • Salary dues : Rs. 3400 Lakh • Statutory dues : Rs. 78 Lakh • Working capital required <ul style="list-style-type: none"> From external source : Rs. 2000 Lakh • Requirement of VRS Fund : Rs. 3105 Lakh • Accounts finalized up to : NA 	<p>It was projected that as per assessment made in 2001, with the low level of margin available & huge manpower, the STATFED required business of Rs. 360 Crore PA to break-even. Their turnover was however around Rs.100 Crore PA and therefore they were required to increase business, diversify, boost-up production units and reduce manpower. Their working capital requirement was assessed at Rs.90 Crore. It was explained that serious efforts were made to increase business and Police, Social Welfare etc. Deptts. took actions for procurements from STATFED. STATFED proposed to implement VRS to reduce its manpower by 900 nos. and the requirement of Rs.31 Crore was projected. Against this, the provision made in the current year was Rs.1.5 Crore and Rs.10 Crore was assured in the next year. OTS for dues of Rs.86 Crore was made which would be paid in 1-2 yrs. Thereafter, banks were expected to provide working capital. The capacity of the Vanaspati plant was decided to be enhanced to 100 MT from 50 MT and would be operated with private sector participation, to generate around 30% of the salary requirement of STATFED. Other production units viz. mastered oil & Oxygen plants, Rice mills, Spice packaging units would also be activated under joint sector. That STATFED's performance did not improve in last 2 yrs. was evident from the fact that their accumulated loss rose to Rs.71 Crore from Rs. 51 Crore and the negative net-worth increased to Rs.52 Crore from Rs.23 Crore. The losses were explained to be primarily on account of interest liability, which would come down after liquidation of loans under OTS. And expenditure would also come down on implementation of VRS.</p>	<ul style="list-style-type: none"> • Increase business, for which Social Welfare, Police etc. deptts. should procure their requirements of food stuff etc. from STATFED. • Implement VRS to shed-off surplus staff • Activate production units for maximum benefits • Submit action plan

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>5. Assam Govt. Marketing Corpn. Ltd</p> <p>* Date of incorporation : 16.12.59</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : HT & S</p>	<ul style="list-style-type: none"> Loss making Emporiums to be closed and VRS effected. “Revolving fund” to be created for providing working capital which is protected from revenue demands. To also take up marketing through franchise with other agencies. 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> Capital Investment : Rs. 645 Lakh Paid-up Capital : Rs. 349 Lakh State Govt Investment : Rs. 396 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 633 Lakh Net-worth : (-)Rs.284 Lakh Employees : 203 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : NIL to Govt : NIL Receivables (From Govt.) : Rs. 742 Lakh Turn over : Rs. 970 Lakh Loss : Rs. 43 Lakh Dividend : NIL Salary dues (20 Months) : Rs. 140 Lakh Statutory dues : Rs. 369 Lakh Working capital required <ul style="list-style-type: none"> From external source : Rs. 200 Lakh Requirement of VRS Fund (101 employees) : Rs. 451 Lakh Accounts finalized up to : 1982-83 	<p>The basic problems of AGMC were loss making emporiums, dearth of working capital & excess staff. Their turnover increased in the recent years., but the profit/loss scenario remained unchanged. It was explained that there was improvement in performance. Their 4 emporiums were identified for immediate closure and 6 more would follow. 9 emporiums were doing well but their past liabilities figured them to be losing. The liability of salaries, CPF dues were brought down and bank loans were liquidated. The Central Govt. stopped giving fund to the Corpn. owing to past lapses and after these were cleared, the process re-started. The construction of the Urban hut project was getting started within next year and this would help AGMC to increase its business and utilize surplus staff. The restructuring proposal, one of the constituent of which was requirement of fund for VRS was submitted to GOI and GOI did not agree to provide fund for VRS. A proposal for Rs.4.51 Crore for 101 employees was worked-out for State Govt’s consideration. The receivable of AGMC constituted Rs. 4.72 Crore from State & Central Govt. and this would take care of the working capital requirement, if released. It was also clarified that AGMC was promoting cluster groups of local weavers & Artisans outside the co-operative fold.</p>	<ul style="list-style-type: none"> Revive Production Centres and assist weavers and artisans directly Marketing through franchise Eight Emporiums closed but VRS to be given Working Capital Problem remains – AGMC to submit copy of the details on receivables from Govt., to the PE Department
<p>6. ARTFED</p> <p>* Date of incorporation : 27.07.77</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : HT & S</p>	<ul style="list-style-type: none"> Diversify Build-up reserve fund 	<p><i>PERFORMING REASONABLY WELL</i></p> <ul style="list-style-type: none"> Capital Investment : Rs. 3090 Lakh Paid-up Capital : Rs. 512 Lakh State Govt Investment : Rs. 103 Lakh Loan from FIs : Rs. 386 Lakh Accumulated Loss : NIL Net-worth : (+)Rs.688 Lakh Employees : 249 Nos Overdue Loan liabilities : Rs. 386 Lakh Receivables : Rs. 1784 Lakh Turn over : NA (85%) Profit : 19.26% Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required <ul style="list-style-type: none"> From external source : NIL Requirement of VRS Fund : NIL Accounts finalized up to : 1996-97 	<p>It was viewed that expansion of pre & post loom weaving facility to handloom weavers was very essential and technological up-gradation was called-for. ARTFED took several schemes & diversification programmes in this regard. Foreign & lead Indian designers were engaged for improvement designs to meet global standard and their export target in the current year was Rs.5 Crore. They built-up their reserve of Rs.48 Lakh ARTFED pleaded for timely release of fund against Central schemes, matching State share and other incentives to keep the improving trend going. Limited budget provision stood on the way and the Govt. liability kept on mounting. The HT&S Deptt. was required to take-up the matter with Finance Deptt.</p>	<ul style="list-style-type: none"> Functioning Well Central funds received to be released State Share to be adequately provided Expand pre & post weaving facilities to handloom weavers Improve traditional and ethnic designs through R&D to international standards Build Reserve Funds and declare dividends

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>7. Assam State Ware housing Corpn</p> <p>* Date of incorporation : 12.08.58</p> <p>*Nature of the Enterprise : Statutory</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> Exploit further potentials 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> Capital Investment : Rs. 1436 Lakh Paid-up Capital : Rs. 1034 Lakh State Govt Investmen : Rs. 727 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 326 Lakh Net-worth : (+) Rs. 766 Lakh Employees : 536 Nos Overdue Loan liabilities to FIs : NIL to Govt : Rs. 421 Lakh Receivables : Rs. 571 Lakh Turn over : Rs. 624 Lakh Loss : Rs. 87 Lakh Dividend : NIL Salary dues : NIL Statutory dues : Rs. 354 Lakh Working capital required From external source : NIL Requirement of VRS Fund : NIL Accounts finalized up to : 1997-98 	<p>It was exhibited that the ASWC, which was in profit earning status in spite of its problems of huge receivables from the State Govt. & PSUs and bankers' refusal to honour warehouse slips as security for loans to farmers, started losing from 2001-02. It was explained that due to slump in the tea industry in the last few years, the warehouse occupancy from this sector declined. Earlier, the tea sector occupied around 25-30% of the ASWC's capacity. Likewise, due to difficulties with the Jute Corporation of India, the occupancy from the jute sector also fell. The jute sector also occupied around 25-30% of the capacity of ASWC earlier. In 2001-02, the overall occupancy of ASWC's capacity was 60-65% as against 80% earlier. However, from January 2003, the position was improving gradually, because of the efforts of marketing of warehouses to other sectors like Fertilizer, Cement etc. In January 2003, the overall occupancy was around 68% and in August 2003, it increased to about 78%. With occupancy rate of around 80%, it was expected that the losses would be overcome and efforts to increase the occupancy rate were being made.</p>	<ul style="list-style-type: none"> Arrest decline Balance funds under RPDS to be released to complete go-downs Higher level in Banks to be moved to honour Warehouse Slips as security for loans to farmers.
<p>8. Assam Gas Co. Ltd</p> <p>* Date of incorporation : 31.03.62</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Exploit further potentials 	<p><i>PERFORMING WELL</i></p> <ul style="list-style-type: none"> Capital Investment : Rs. 3766 Lakh Paid-up Capital : Rs. 1691 Lakh State Govt Investmen : Rs. 1691 Lakh Loan from FIs : Rs.2050 Lakh Accumulated Loss : NIL Net-worth : (+)Rs. 5822 Lakh Employees : 409 Nos Overdue Loan liabilities to FIs : NIL to Govt : NIL Receivables :Rs. 2198 Lakh Turn over :Rs. 6053 Lakh Profit :Rs. 1631 Lakh Dividend :Rs. 126 Lakh Salary dues : NIL Statutory dues : NIL Working capital required From external source : NIL Requirement of VRS Fund : NIL Accounts finalized up to : 2001-02 	<p>AGCL recovered its past accumulated receivables from ASEB, BVFCL. Several new projects were taken-up and modernization programme was under implementation. AGCL had already associated in a project in Tripura and was planning to go outside north-east. Association with GAIL was being initiated. AGCL was a ISO 9001 company. They also rendered consultancy services on ISO 9000 system to improve the quality to LPG plant of OIL at Duliajan.</p>	<ul style="list-style-type: none"> Functioning Well Expand activities Diversify Consultancy division to be strengthened to take up turn-key jobs on all India basis

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<p>9. Assam Plains Tribes Dev. Corpn. Ltd</p> <p>* Date of incorporation : 29.03.75</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : WPT & BC</p>	<ul style="list-style-type: none"> Examine feasibility of merger. 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> Capital Investment : Rs. 5356Lakh Paid-up Capital : Rs. 225 Lakh State Govt Investment : Rs. 5356 Lakh Loan from FIs : Rs. 1747 Lakh Accumulated Loss : Rs. 1002 Lakh Net-worth : (-)Rs.709 Lakh Employees : 242 Nos Overdue Loan liabilities to FIs : Rs. 726 Lakh to Govt : NIL Receivables : Rs. 1301 Lakh Turn over : NA Loss : NA Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required From external source : NIL Requirement of VRS Fund : NIL Accounts finalized up to : 1986-87 	<p>Because of the low margin in refinancing & absence of corporate activity, the Corporation was not likely to be viable and therefore possibility of merger was recommended, to reduce overhead costs. It was explained that merger would not be possible because of the divergent activities in different sectors. The total annual salary burden on 479 employees of the three corporations under WPT & BC department was Rs.4.82 Crore and to earn this, the turnover required was Rs. 136 Crore. But, the turnover ranged around Rs.5 Crore. These Corporations were in the welfare sector and since the corporations were not in a position to live on their own, the Govt. would be required to subsidize the establishment costs. The APTDC was against the proposal of merger. There was a need of changing the structure of the Enterprise, as the Company structure would always keep it unviable.</p>	<ul style="list-style-type: none"> The WPT & BC Department to take a view as to whether the Corporation should continue in the Company format or it should be changed to a kind of development agency or merged with the Directorate. Continue with the activity till decided finally and intensify recovery
<p>10. Assam State Dev. Corpn. for S.C. Ltd</p> <p>* Date of incorporation : 18.06.75</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : WPT & BC</p>	<ul style="list-style-type: none"> Examine feasibility of merger. 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> Capital Investment : Rs. 1204 Lakh Paid-up Capital : Rs. 908 Lakh State Govt Investment : Rs. 457 Lakh Loan from FIs : Rs. 296 Lakh Accumulated Loss : Rs. 702 Lakh Net-worth : (+)Rs.206 Lakh Employees : 153 Nos Overdue Loan liabilities to FIs : Rs. 296 Lakh to Govt : NIL Receivables : Rs. 526 Lakh Turn over : Rs. 41 Lakh Loss : Rs. 86 Lakh Dividend : NIL Salary dues (March 2000) : Rs. 7 Lakh Statutory dues : Rs. 19 Lakh Working capital required From external source : Rs. 120 Lakh Requirement of VRS Fund : NA Accounts finalized up to : 1990-91 	<p>Because of the low margin in refinancing & absence of corporate activity, the Corporation was not likely to be viable and therefore possibility of merger was recommended, to reduce overhead costs. It was explained that merger would not be possible because of the divergent activities in different sectors. The total annual salary burden on 479 employees of the three corporations under WPT & BC department was Rs.4.82 Crore and to earn this, the turnover required was Rs. 136 Crore. But, the turnover ranged around Rs.5 Crore. These Corporations were in the welfare sector and since the corporations were not in a position to live on their own, the Govt. would be required to subsidize the establishment costs. The Corporation pleaded for budgetary support of 50% of the establishment cost. There was a need of changing the structure of the Enterprise, as the Company structure would always keep it unviable.</p>	<ul style="list-style-type: none"> The WPT & BC Department to take a view as to whether the Corporation should continue in the Company format or it should be changed to a kind of development agency or merged with the Directorate. Continue with the activity till decided finally and intensify recovery

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<p>11. Assam State Dev. Corpn. For OBC Ltd</p> <p>* Date of incorporation : 06.08.75</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : WPT & BC</p>	<ul style="list-style-type: none"> Examine feasibility of merger. 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 1287 Lakh Paid-up Capital : Rs. 230 Lakh State Govt Investment : Rs. 816 Lakh Loan from FIs : Rs. 471 Lakh Accumulated Loss : Rs. 528 Lakh Net-worth : (-)Rs.298 Lakh Employees : 84 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 71 Lakh to Govt : NA Receivables : Rs. 428 Lakh Turn over : NA Loss : NA Dividend : NIL Salary dues : 7 months Statutory dues : NIL Working capital required <ul style="list-style-type: none"> From external source : Rs. 100 Lakh Requirement of VRS Fund : NIL Accounts finalized up to : 1987-88 	<p>Because of the low margin in refinancing & absence of corporate activity, the Corporation was not likely to be viable and therefore possibility of merger was recommended, to reduce overhead costs. It was explained that merger would not be possible because of the divergent activities in different sectors. The total annual salary burden on 479 employees of the three corporations under WPT & BC department was Rs.4.82 Crore and to earn this, the turnover required was Rs. 136 Crore. But, the turnover ranged around Rs.5 Crore. These Corporations were in the welfare sector and since the corporations were not in a position to live on their own, the Govt. would be required to subsidize the establishment costs. The Corporation was in agreement with the proposal of merger with enterprises having similar activities. There was a need of changing the structure of the Enterprise, as the Company structure would always keep it unviable.</p>	<ul style="list-style-type: none"> The WPT & BC Department to take a view as to whether the Corporation should continue in the Company format or it should be changed to a kind of development agency or merged with the Directorate. Continue with the activity till decided finally and intensify recovery
<p>12. Assam Minorities Dev. & Finance Corp. Ltd.</p> <p>* Date of incorporation : 27.02.97</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Minority Welfare Dev.</p>	<ul style="list-style-type: none"> Intensify recovery 	<p>- Report not submitted - (As in July 2001)</p> <p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 117 Lakh Accumulated Loss : Rs. 1 Lakh Net-worth : (+)Rs.8 Lakh Employees : NIL Loan liabilities to FIs : Rs.106 Lakh Receivables : Rs. 77 Lakh Turn over : Rs. 3 Lakh 	<p>The only Corporation with no employees and the activities were being carried-out through the employees of Minority Development Board. The Corporation acted as a channelising agency of National Minorities Development Corporation and Rs.2.86 Crore of fund received were distributed to 599 beneficiaries. Non-availability of infrastructure posed problems in recovery. However, the recovery improved recently. Further fund would be available from the National Minorities Development Corporation, if State Govt. equity were available. However, the Corporation like those under the WPT & BC Department was not having corporate activity and was in the welfare sector. They would not be making profit ever therefore in the present structure. A detailed study was required and the administrative department was required to take a view.</p>	<ul style="list-style-type: none"> A detailed study to be made and the Minority Welfare Development Department to take a view. Continue with the activity till decided finally and intensify recovery

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>13. Assam Industrial Dev. Corpn. Ltd</p> <p>* Date of incorporation : 21.04.65</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> ● Restructure ● Intensify recovery ● Settle dues to IDBI ● Revive viable subsidiaries ● Implement VRS 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> ● Capital Investment : Rs. 13791Lakh ● Paid-up Capital : Rs. 9178 Lakh ● State Govt Investment : Rs.10671 Lakh ● Loan from FIs : Rs. 3121 Lakh ● Accumulated Loss : Rs. 8297 Lakh ● Net-worth : (+) NA ● Employees : 200 Nos ● Overdue Loan liabilities : <ul style="list-style-type: none"> to FIs : Rs. 5900 Lakh to Govt. : Rs. 1492 Lakh ● Receivables : Rs.5393 Lakh ● Turn over : Rs. 461 Lakh ● Loss : Rs. 636 Lakh ● Dividend : NIL ● Salary dues : NIL ● Statutory dues : NIL ● Working capital required <ul style="list-style-type: none"> From external source : Not applicable ● Requirement of VRS <ul style="list-style-type: none"> Fund : Rs. 500 Lakh ● Accounts finalized up to : 2001-02 	<p>The turnover and losses of AIDC remained almost at same level during last few years. The AIDC was advised to restructure, intensify recovery, settle dues to IDBI, revive viable subsidiaries and implement VRS. It was explained that the CRISIL study report on restructuring of the Corporation was being placed before the Board of Directors, indicating action points; formula for settlement of dues to IDBI was worked-out and was under negotiation; was in the process of deciding revival of viable & marginally viable subsidiaries & closure of unviable ones and that the revised guideline on implementation of VRS was awaited from the Public Enterprises Department.</p>	<ul style="list-style-type: none"> ● Approach to restructuring AIDC to be informed ● Recovery to be intensified – diagnostic study to help AIDC financed units back to operation to be taken-up. ● Settlement of dues to IDBI to be done ● Viable subsidiaries to be revived & unviable closed ● VRS to be implemented as per revised guidelines issued ● Govt. to give annual grant to meet costs of promotional activities in industrial development of the State viz. for holding seminars, expo, business summit etc.
<p>14. Assam Small Industries Dev. Corpn. Ltd.</p> <p>* Date of incorporation : 27.03.62</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> ● Fund VRS ● The Finance deptt. to examine the bakijai process for all SLPEs involved with it. ● Enforce APSP Act actively. ● Working Capital through “Revolving fund” to be provided to increase production of the Ayurvedic unit. 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> ● Capital Investment : Rs. 890 Lakh ● Paid-up Capital : Rs. 651 Lakh ● State Govt Investment : Rs. 765 Lakh ● Loan from FIs : Rs. 180 Lakh ● Accumulated Loss : Rs. 1494 Lakh ● Net-worth : (-)Rs.679 Lakh ● Employees : 217 Nos ● Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 295 Lakh to Others : Rs. 339 Lakh ● Receivables : Rs. 993 Lakh ● Turn over : Rs. 1982 Lakh ● Loss : Rs. 151Lakh ● Dividend : NIL ● Salary dues (50 Months) : Rs. 366 Lakh ● Statutory dues : Rs. 236 Lakh ● Working capital required <ul style="list-style-type: none"> From external source : Rs. 41 Lakh ● Requirement of VRS <ul style="list-style-type: none"> Fund (79 employees) : Rs. 774 :Lakh ● Accounts finalized up to : 1989-90 	<p>The performance of ASIDC remained almost stagnant during last few years. On the progress of actions on recommendations made earlier, it was explained that VRS proposal for 79 employees involving Rs.7.74 Crore was submitted, but due to budgetary constraints, this could not be accommodated. This was however being pursued. Against recovery due of Rs. 7.50 Crore from beneficiaries, 146 bakijai cases were filed, which accounted for Rs.1.58 Crore. The recovery made was however only Rs.0.15 Crore. As regards enforcement of APSP Act, it was indicated that there was some improvement, but some departments were still flouting under some plea. The ASIDC took steps to close Cachar Textile Industries, Badarpur & Match Splint Factory, Bijni as already decided. The Public Enterprises Department had already forwarded the list of major willful defaulters of ASIDC to the Industries Department for publicizing, which might compel some defaulters to pay-up. The SLPEs were asked to adhere to the APSP Act and proposal for necessary amendment of the APSP Act was already sent to Industries Department. The working capital provided to Assam Ayurvedic Product was gainfully utilized.</p>	<ul style="list-style-type: none"> ● Enforce APSP Act strictly and make amendments as necessary. The Govt. departments to clear dues on supplies made under provision of the Act. ● Fund VRS ● Possibilities of simplification of bakijai process, exemption from depositing advelorem fees, empowering field officers of the SLPEs to exercise the power of bakijai officer etc to be examined by the Finance deptt. ● Extensive promotional measures to be taken in respect of the Ayurvedic unit.

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<p>15. Assam Financial Corporation</p> <p>* Date of incorporation : 19.04.54</p> <p>*Nature of the Enterprise : Statutory</p> <p>*Administrative Department : Finance</p>	<ul style="list-style-type: none"> • Work-out necessary plans to intensify recovery • Pursue restructuring proposal pending with GOI 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> • Capital Investment : Rs. 9055 Lakh • Paid-up Capital : Rs. 1343 Lakh • State Govt Investment : Rs. 785 Lakh • Loan from FIs : Rs. 1821 Lakh • Accumulated Loss : Rs. 6895 Lakh • Net-worth : (-)Rs.5233 Lakh • Employees : 204 Nos • Overdue Loan liabilities to FIs : Rs.3680 Lakh • Receivables (from 3662 beneficiaries) : Rs. 18482 Lakh • Turn over : Rs. 370 Lakh • Loss : Rs. 216 Lakh • Dividend : Rs. 0.68 Lakh • Salary dues : NIL • Statutory dues (Bond) : Rs. 8146 Lakh • Working capital required From external source : Rs. 7000 Lakh • Requirement of VRS Fund (115 employees) : Rs. 1004 Lakh • Accounts finalized up to : 2000-01 	<p>Huge receivable of Rs.185 Crore crippled AFC. It was explained that with the OTS package, the recovery improved slightly, but it could not be expected to improve further, as the good loans were almost settled and the bad loans remained due. Bakijai process was intensified by personal level contacts with DCs and in some cases by joint drives with banks. On the restructuring proposal, it was informed that since GOI turned down the same, some dialogue was made with ADB and massive implementation of VRS/CRS was essential to cut-down costs. Fresh restructuring proposal was submitted to the Finance Department and a synopsis would be forwarded to Public Enterprises Department.</p>	<ul style="list-style-type: none"> • Recovery efforts to be continued – diagnostic study with rehabilitation package of 1200 closed AFC financed units to be made. • Restructuring proposal to be pursued • Fund VRS
<p>16. Assam Hills Small Industries Dev. Corpn. Ltd</p> <p>* Date of incorporation : 30.03.68</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Hill Areas</p>	<ul style="list-style-type: none"> • Increase Capacity utilization of Citronella and mustard oil units & of Citronella cultivation • Improve marketing of fruit processing unit • Working capital in the shape of “revolving fund” to be provided <ul style="list-style-type: none"> • VRS to be affected • To diversify • Assist the joint sector to overcome difficulties 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> • Capital Investment : Rs. 1422 Lakh • Paid-up Capital : Rs. 200 Lakh • State Govt Investment : Rs. 1422 Lakh • Loan from FIs : NIL • Accumulated Loss : Rs. 857 Lakh • Net-worth : (-)Rs. 657 Lakh • Employees : 68 Nos • Overdue Loan liabilities to FIs : NIL • to Govt. : Rs.1267 Lakh • Receivables : Rs. 51 Lakh • Turn over : Rs. 8 Lakh • Loss : Rs. 89 Lakh • Dividend : NIL • Salary dues (12 Months) : Rs. 48 Lakh • Statutory dues : Rs. 20 Lakh • Working capital required From external source : Rs. 121 Lakh • Requirement of VRS Fund (25 employees) : Rs. 56 Lakh • Accounts finalized up to : 1987-88 	<p>The AHSIDC was required to implement the recommendations made earlier but, due to fund constraints, the production units could not be operated gainfully. The Corporation needed minimum working capital of Rs.50 Lakh in one installment. For the Daithor project, financial assistance under Technology Mission IV of the Central Govt was sought.</p>	<ul style="list-style-type: none"> • Increase Capacity utilization of Citronella and mustard oil units & of Citronella cultivation • Improve marketing of fruit processing unit • Working capital in the shape of “revolving fund” to be provided • VRS to be affected • To diversify • Arrange fund & complete Daithor project

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>17. Assam State Film (Fin & Dev) Corpn. Ltd.</p> <p>* Date of incorporation : 04.09.74</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Cultural Affairs</p>	<ul style="list-style-type: none"> Ensure Professional management 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 172 Lakh Paid-up Capital : Rs. 10 Lakh State Govt Investment : Rs. 172 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 13 Lakh Net-worth : (-)Rs. 3 Lakh Employees : 11 Nos Overdue Loan liabilities to FIs : NIL to Govt : Rs. 4 Lakh Receivables : Rs. 11 Lakh Turn over : Rs. 3 Lakh Loss : NA Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required From external source : Rs. 80 Lakh Requirement of VRS Fund : NIL Accounts finalized up to : 1989-90 	<p>The report submitted by the Corporation did not indicate the profit / loss figures and the latest turnover was shown to be declining. As such, the corporation categorized earlier in the improving sector was reduced to losing sector. It was explained that as per the audited figures, their turnover was Rs.3.98 Lakh in 2001-02 and the same increased to Rs.4.42 Lakh in 2002-03, maintaining the accumulated loss same at Rs.13 Lakh. It was indicated that the reporting from the Corporation was incorrect owing to some calculation mistake at their end and the Enterprise needed to be retained in the improving category. The Corporation was asked to submit their revised report for examination by the Department.</p>	<ul style="list-style-type: none"> Examine viability of constructing multi-purpose mini cinema halls in small towns with private participation. Examine feasibility of producing bi-lingual films jointly with NFDC. Take steps to seize prints of films produced by defaulting producers with right to telecast, for recovery of dues.
<p>18. Assam Tourism Development. Corpn. Ltd</p> <p>* Date of incorporation : 09.06.88</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Tourism</p>	<ul style="list-style-type: none"> Promote through management contract and other arrangements with private parties. Professionalize through HRD 	<p>IMPROVING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 2422 Lakh Paid-up Capital : Rs. 39 Lakh State Govt Investment : Rs. 2422 Lakh Loan from FIs : Rs. 5 Lakh Accumulated Loss : Rs. 60 Lakh Net-worth : (-)Rs. 21 Lakh Employees : 83 Nos Overdue Loan liabilities to FIs : Rs. 5 Lakh to Govt : NIL Receivables : Rs. 29 Lakh Turn over : Rs. 62 Lakh Loss : Rs. 9 Lakh Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required From external source : Rs. 30 Lakh Requirement of VRS Fund : NIL Accounts finalized up to : 1993-94 	<p>ATDC was in the improving category and continued to be in the same status. On the earlier recommendations, it was reported that all the completed projects were handed over for management in the private sector, barring five tourist lodges, which were being managed by the Corporation. On HRD, it was explained that contacts with training institutes were made but they were yet to start any training programme. On association in tourism related matters in the National Games 2005, it was stated that project reports were under preparation.</p>	<ul style="list-style-type: none"> Promote tourism, involving private sector Professionalise through HRD Prepare Project proposals on tourism related activities of National Games 2005 and get involved in implementation Formulate different packages e.g. eco / pilgrimage etc. tourism Tie-up with Assam Ayurvedic Products under ASIDC and develop tourism in herbal medicine sector Complete all economically viable projects in pipeline viz. Cruise vessel, Craft village, Water sports, Amusement Park, Rope way etc.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>19. Assam Agro Industries. Dev. Corpn. Ltd</p> <p>* Date of incorporation : 27.01.67</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Agriculture</p>	<ul style="list-style-type: none"> • Agril deptt. to release at least 25% of undisputed dues immediately to enable AAIDC to utilize the same as revolving working capital • All Deptts./Govt. agencies should honour the Cabinet decision in procuring their requirements of agril. implements / inputs from AAIDC • Fund VRS • Increase production 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> • Capital Investment :Rs. 220 Lakh • Paid-up Capital :Rs. 220 Lakh • State Govt Investment : Rs. 110 Lakh • Loan from FIs : NIL • Accumulated Loss : Rs.1820 Lakh • Net-worth : (-)Rs.1817 Lakh • Employees : 407 Nos • Overdue Loan liabilities to FIs : NIL to Govt : Rs 1747 Lakh • Receivables (From Govt.): Rs. 862 Lakh • Turn over :Rs. 2315 Lakh • Loss :Rs. 250 Lakh • Dividend : NIL • Salary dues :Rs. 310 Lakh (12 months average) • Statutory dues :Rs. 556 Lakh • Working capital required From external source :Rs. 1800 Lakh • Requirement of VRS Fund : Rs. 750 Lakh (1st phase 84 employees Rs.300 Lakh under process with Govt./2nd phase 153 employees Rs.450 Lakh) • Accounts finalized up to : 1999-2000 	<p>No part of the dues of Rs.8.62 Crore payable by the Agriculture Department was released for want of budget provision, though Rs.3.64 Crore was reconciled. Other than the Agriculture Department, no other department procured agricultural inputs & implements, in terms of the Cabinet decision. Ceiling for Rs.3 Crore for implementation of VRS for 84 employees was released. Proposals of Rs. 4.15 Crore for equipping bio-fertilizer production unit & Central workshop for increasing manufacture of agricultural implements were submitted to the State Govt. & NEC. The requirement of working capital was minimum Rs.0.70 Crore for these units.</p>	<ul style="list-style-type: none"> • Govt. dues to be paid • Govt. departments to procure agricultural implements & inputs from AAIDC as per the Cabinet decision • Release excess employees through implementation of VRS • Increase production of bio-fertilizer & agricultural implements and pursue State Govt. / NEC for fund.
<p>20. Assam Seeds Corpn. Ltd</p> <p>* Date of incorporation : 01.04.67</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Agriculture</p>	<ul style="list-style-type: none"> • Agril deptt. to release at least 25% of undisputed dues immediately to enable ASC to utilize the same as revolving working capital • VRS to be affected • Privatize farms • Make local taxes competitive 	<p>- Report not submitted -</p> <p>(As in July 2001)</p> <p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment :Rs.1676 Lakh Accumulated Loss :Rs.1249Lakh Net-worth : (-)Rs.1192 Lakh Employees : 308 Nos Salary due for : 8 Months Statutory dues :Rs. 23 Lakh Loan liabilities to FIs :Rs. 86 Lakh Receivables :Rs. 812 Lakh Turn over :Rs.1048 Lakh Accounts finalized up to : 1989-90 	<p>The dues of Agriculture Department amounting to Rs.7.59 Crore was not released; VRS proposal was submitted, but needed to be worked-out afresh as per revised guidelines; feasibility of reviving sick farms was being examined by a Committee and the request for exemption of tax on seeds was to be forwarded by the Agriculture Department to the Finance Department.</p>	<ul style="list-style-type: none"> • Agriculture Department to release at least 25% of undisputed dues immediately to enable ASC to utilize the same as revolving working capital • VRS to be affected • Privatize farms • Make local taxes competitive

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>21. Assam Fisheries Dev. Corpn. Ltd</p> <p>* Date of incorporation : 01.03.77</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Fisheries</p>	<ul style="list-style-type: none"> VRS to be continued Allot more Govt. beels to the Corporation Take-up other fisheries development schemes 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs.1037 Lakh Paid-up Capital : Rs. 49 Lakh State Govt Investment : Rs. 899 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 391 Lakh Net-worth : (-)Rs.481 Lakh Employees : 112 Nos Overdue Loan liabilities : NIL Receivables : Rs. 82 Lakh Turn over : Rs. 121 Lakh Loss : Rs. 16 Lakh Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required From external source : NIL Requirement of VRS Fund : Rs. 47 Lakh Accounts finalized up to : 1994-95 	<p>It was informed that the Corporation took-up some 'beels' for development and 12 more 'beels' were being allotted by the Fisheries Department to the Corporation shortly. The role required to be played by the Corporation in development of fishery in increasing availability of local fish in the State was emphasized.</p>	<ul style="list-style-type: none"> VRS to be continued Allot more Govt. 'beels' to the Corporation Take-up other fisheries development schemes Submit action plan to indicate as to how the Corporation's activities would increase fish in the State Lease rent to be paid to Govt. for 'beels' allotted Govt. to demarcate boundary of 'beels' and evict encroachers.
<p>22. Assam State Minor Irrigation Dev. Corpn. Ltd.</p> <p>* Date of incorporation : 15.10.80</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Irrigation</p>	<ul style="list-style-type: none"> Finance deptt. to examine the proposal of exempting ad-valorem fees and appointment of Irrigation officers as bakijai officers Recovery programmes to continue Initiatives of the Corpn. essential for getting works Gradual closure of the Corpn. inevitable 	<p>IN-OPERATIVE</p> <ul style="list-style-type: none"> Capital Investment : Rs.9020 Lakh Paid-up Capital : Rs. 1765 Lakh State Govt Investment : Rs.6753 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 1768Lakh Net-worth : (-)Rs. 3 Lakh Employees : 564 Nos Overdue Loan liabilities : NIL Receivables : Rs. 4600 Lakh Turn over : NIL Loss : Rs. 1768 Lakh Dividend : NIL Salary dues (55 months) : Rs. 1700 Lakh Statutory dues : Rs. 449 Lakh Working capital required From external source : NIL Requirement of VRS Fund (302 employees) : Rs. 1178 Lakh Accounts finalized up to : 1988-89 	<p>In the agreement was signed between the State & the Central Govt. under the Medium Term Fiscal Reforms Programme, which was approved by the Cabinet subsequently, decision of closure of ASMIDC by December 2003 was taken. It was informed that the corporation had liability of Rs.33.27 Crore, which included Rs.11.78 Crore on account of implementation of VRS for 203 employees, Rs.17 Crore for payment of arrear salary etc., Rs.2.80 Crore as CPF due, Rs.0.45 Crore as pension contribution & leave salary due and the rest for settlement of dues to contractors etc. Since there was no budget provision to meet the liability, the Irrigation Department submitted proposal to P & D Deptt. and the P & D Deptt. forwarded the same to Finance Deptt. After closure of the Corpn., the recovery due of Rs.45 Crore from beneficiaries would be the liability of the Irrigation Deptt.</p>	<ul style="list-style-type: none"> All required actions for closure of the Corporation to be taken in compliance of the relevant provisions in the Article of Association and the Companies Act.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>23. Assam Livestock & Poultry Dev. Corpn. Ltd</p> <p>* Date of incorporation : 06.02.84</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : AH & Vety</p>	<ul style="list-style-type: none"> Finance Deptt. to clear the matter of release of fund immediately. Complete projects in hand expeditiously & manage these with private sector participation Intensify recovery Get more funds from GOI 	<p>- Report submitted Later- <i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> Capital Investment : Rs. 904 Lakh Paid-up Capital : Rs. 219 Lakh State Govt Investment : Rs. 7 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 216 Lakh Net-worth : (+)Rs. 1 Lakh Employees : 80 Nos Overdue Loan liabilities (to Tripura Govt.) : Rs. 19 Lakh Receivables : Rs. 165 Lakh Turn over : Rs. 0.6 Lakh Loss : Rs. 64 Lakh Dividend : NIL Salary dues (26 months) : Rs. 163 Lakh Statutory dues : Rs. 59 Lakh Working capital required From external source : Rs. 150 Lakh Requirement of VRS Fund (71 Employees) : Rs. 263 Lakh Accounts finalized up to : 1985-86 	<p>It was explained that the four meat-processing plants under execution could not be commissioned, as the Central Govt. did not release the last installment of Central share, owing to non-release of State shares. Therefore, it was decided to avail RIDF loan and Rs.350 Lakh was allocated for the same. The project reports etc. were prepared for the purpose. It was added that against requirement of 26 employees, the Corpn. had 112, of which the MR employees were released and the employee strength reduced to 71. For releasing the excess employees under VRS as per ASTC model, Rs.262.63 Lakh was required, of which Rs.150 Lakh was allocated under Plan. With this, 37 employees would be released. Another Rs.112 Lakh would be required for the rest. The projects to be commissioned were being planned to be operated with private sector participation on profit sharing basis, in which the private partners would inject working capital and would provide maintenance service for the plant & machinery. The Corpn. would also venture into marketing activity of livestock etc.</p>	<ul style="list-style-type: none"> Complete projects in hand expeditiously & manage these with private sector participation Intensify recovery Fund for implementation of VRS be provided
<p>24. Assam State Textile Corpn. Ltd</p> <p>* Date of incorporation : 26.02.80</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Make OTS on liability to FIs and hand-over the mill by transfer of shares. DI to take up the matter on one time grant for revival of sick industries under programme of Deptt. of IPP of GOI. Finance Department should consider creating a pool fund from dividends / realization from disinvestments process for funding revival of viable enterprises. 	<p>IN-OPERATIVE</p> <ul style="list-style-type: none"> Capital Investment : Rs. 2991 Lakh Paid-up Capital : Rs. 1576 Lakh State Govt Investment : Rs.2991 Lakh Loan from FIs : Rs. 573 Lakh Accumulated Loss : Rs. 5673 Lakh Net-worth : (-)Rs 3789 Lakh Employees : 240 Nos Overdue Loan liabilities : To FIs : Rs. 1184 Lakh To Govt.: Rs. 1413 Lakh Receivables : Rs. 0.74 Lakh Turn over : NIL Loss : Rs. 451 Lakh Dividend : NIL Salary dues : Rs. 17 Lakh Statutory dues : Rs. 104 Lakh Working capital required From external source : NA Requirement of VRS Fund (21 Officers) : Rs. 15 Lakh Accounts finalized up to : 1995-96 	<p>The ASTCL was a glaring example where the route of lease failed miserably. The mill was given on management lease and transfer of share was not done in a period of around 10 years. The lessee thereby could not get working capital loan from banks and ultimately had to leave. The mill was taken-back by the Govt. and the management proposed to lease it out, to be followed by joint sector management, on settlement of liabilities. It was informed that one time settlement was made in respect of dues to some financial institutions and budget provision of Rs.60.80 Lakh has been made for settlement of remaining dues. The Industries Department was examining the proposal of the management and would workout a model in which, the view of the Public Enterprises Department that lease should be integrated with joint sector concept, to ensure stake of the lessee would be taken care of. This would take care of the chances of asset stripping. In order to see that the machinery do not wear-out for want of prolonged use, the decision was needed to be taken very fast.</p>	<ul style="list-style-type: none"> Should resort to disinvestments in the ATC model. Alternatively, if leased-out under compelling circumstances, it should be integrated with joint sector management concept The mill should be made liability free.

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<p>25. Assam State Weaving & Mfg. Co. Ltd</p> <p>* Date of incorporation : 28.11.88</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> • Square-up liabilities & disinvest • Examine economics and feasibility of amalgamation of textile units in public sector 	<p>IN-OPERATIVE</p> <ul style="list-style-type: none"> • Capital Investment : Rs. 2557 Lakh • Paid-up Capital : Rs. 820 Lakh • State Govt Investment : Rs.1117 Lakh • Loan from FIs : Rs. 1421 Lakh • Accumulated Loss : Rs. 473 Lakh • Net-worth : (+)Rs 367 Lakh • Employees : 106 Nos • Overdue Loan liabilities : <ul style="list-style-type: none"> To FIs : Rs. 2502 Lakh To Govt.: NIL • Receivables : NIL • Turn over : NIL • Loss : NA • Dividend : NIL • Salary dues (48 months) : Rs. 169 Lakh • Statutory dues : Rs. 20 Lakh • Working capital required From external source : Not applicable • Requirement of VRS Fund : Rs. 34 Lakh • Accounts finalized up to : 1994-95 	<p>The Industries Deptt. was processing a proposal for leasing-out the mill to private sector, to be followed by disinvestments, after settlement of liabilities.</p>	<ul style="list-style-type: none"> • Disinvestment to be preferred and if decided to be leased-out, it should be integrated with disinvestment / joint sector participation, to ensure that the private party retain stake and chances of asset stripping is avoided.
<p>26. Assam Tea Corpn. Ltd</p> <p>* Date of incorporation : 09.02.72</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> • Disinvestment process to be transparent • Revenue Deptt. to settle the case of Bidyanagar TE 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> • Capital Investment : Rs. 3302 Lakh • Paid-up Capital : Rs. 2954 Lakh • State Govt Investment : Rs.4204 Lakh • Loan from FIs : Rs.5472 Lakh • Accumulated Loss : Rs.12252 Lakh • Net-worth : (-)Rs 9298 Lakh • Employees : 16892 Nos • Overdue Loan liabilities : <ul style="list-style-type: none"> To FIs : Rs. 6747 Lakh To Govt.: Rs. 1990 Lakh • Receivables : NIL • Turn over : Rs. 3991 Lakh • Loss : Rs 3725 Lakh • Dividend : NIL • Salary dues (30 months) : Rs. 2500 Lakh • Statutory dues : Rs. 4545 Lakh • Working capital required From external source : Rs. 3000 Lakh • Requirement of VRS Fund : Rs. 1200 Lakh • Accounts finalized up to : 1995-96 	<p>The disinvestments process in ATC was initiated but nothing crystallized. Fresh advertisement indicating various incentives offered by the State & the Central Govt was being issued. As regards settlement of the case of Bidyanagar Tea Estate, Revenue Deptt. was being pursued for early decision.</p>	<ul style="list-style-type: none"> • Disinvestment process to be transparent • Revenue Deptt. to settle the case of Bidyanagar TE

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>27. Cachar Sugar Mill Ltd</p> <p>* Date of incorporation : 27.06.72</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Put up for outright sale, even item wise viz. Machinery / Building / Other assets etc., if outright sale is not possible. 	<p>- Report not submitted -</p> <p>(As in July 2001)</p> <p>IN-OPERATIVE</p> <p>Capital Investment : Rs. 868 Lakh</p> <p>Accumulated Loss : Rs.2311 Lakh</p> <p>Net-worth : (-)Rs.1854 Lakh</p> <p>Employees : 112 Nos</p> <p>Salary due for : 62 Months</p> <p>Statutory dues : Since June'96</p> <p>Loan liabilities to FIs : Rs. 976 Lakh</p> <p>Turn over : Nil</p> <p>Accounts finalized up to : 1992-93</p>	<p>The mill was decided to be closed by 31-12-2003 by the Cabinet as per Medium Term Fiscal Reform Agreement signed between the State & Central Govt. The Industries Deptt. would implement the decision.</p>	<ul style="list-style-type: none"> All required actions for closure of the Corporation to be taken in compliance of the relevant provisions in the Article of Association and the Companies Act.
<p>28. Assam Spun Silk Mills Ltd.</p> <p>* Date of incorporation : 31.03.60</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Include the location under notified area Valuate assets thereafter Dispose-off land and assets and square up liabilities. 	<p>- Report not submitted -</p> <p>(As in July 2001)</p> <p>IN-OPERATIVE</p> <p>Capital Investment : Rs. 432 Lakh</p> <p>Accumulated Loss : Rs. 811 Lakh</p> <p>Net-worth : (-)Rs.627 Lakh</p> <p>Employees : 391 Nos</p> <p>Turn over : Nil</p> <p>Accounts finalized up to : 1991-92</p>	<p>The mill was decided to be closed by 31-12-2003 by the Cabinet as per Medium Term Fiscal Reform Agreement signed between the State & Central Govt. The Industries Deptt. would implement the decision.</p>	<ul style="list-style-type: none"> All required actions for closure of the Corporation to be taken in compliance of the relevant provisions in the Article of Association and the Companies Act.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>29. Ashok Paper Mills (Assam) Ltd</p> <p>* Date of incorporation : 07.01.91</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Proposal for collateral security to be considered on special footing for immediate starting of the mill. 	<p>- Report submitted Later-</p> <p>IN-OPERATIVE (Leased out)</p> <ul style="list-style-type: none"> Capital Investment : NIL Paid-up Capital : Rs. 0.002 Lakh State Govt Investment : Rs. 268 Lakh Loan from FIs : NIL NIL Accumulated Loss : Rs. 18 Lakh Net-worth : NA Employees : 11 Nos Overdue Loan liabilities : Rs. 268 Lakh Receivables : Rs. 25 Lakh Turn over : NIL Profit /Loss : NA Dividend : NIL Salary dues (17 months) : Rs. 124 Lakh Statutory dues : Rs. 100 Lakh Working capital required From external source (by lessee) : Rs. 500 Lakh Requirement of VRS Fund (380 employees) : Rs. 700 Lakh Accounts finalized up to : 2001-02 	<p>The present worth of the mill was Rs.120 Crore and the lessee was required to arrange working capital of Rs.2 Crore. The mill being leased-out, the Govt. had no scope to provide co-lateral security and the lessee was required to arrange the same. This needed consideration on special footing and therefore a meeting was fixed on 12th September 2003 to sort-out the problems. The problem faced by APM (Assam) on the liability of 17 months' salary due to 380 employees, which was handed over to the earlier lessee was raised.</p>	<ul style="list-style-type: none"> Lessee to start the mill
<p>30. Assam Petrochemicals Ltd</p> <p>* Date of incorporation : 22.04.71</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Consider disinvestments at appropriate time Implement VRS GOA to plead for reduction of gas price 	<p>PERFORMING REASONABLY WELL</p> <ul style="list-style-type: none"> Capital Investment : Rs.1175 Lakh Paid-up Capital : Rs. 913 Lakh State Govt Investment : Rs. 804 Lakh Loan from FIs : Rs. 123 Lakh Accumulated Loss : NIL Net-worth : (+)Rs.2431Lakh Employees : 513 Nos Overdue Loan liabilities : NIL Receivables : Rs. 50 Lakh Turn over : Rs. 4636 Lakh Profit : Rs. 520 Lakh Dividend : Rs. 68 Lakh Salary dues : NIL Statutory dues : NIL Working capital required From external source : NIL Requirement of VRS Fund (75 employees) : Rs. 500 Lakh Accounts finalized up to : 2001-02 	<p>APCL was a profit making Company. It was reported that in the current year, profit of Rs.4.19 Crore was earned in the 1st quarter and in July & August 2003, it was Rs.1.4 Crore. Had there been no shut-down owing to power failure & water scarcity, the profit would have been more. The Company was going for de-bottlenecking, which was considered necessary because of aging of some machinery and for raising its capacity from 80-85% to 100%. Consultant was appointed and the de-bottlenecking programme was scheduled to be completed by June 2004. So far as diversification was concerned, the Company appointed consultant for studying the feasibility of diversification into other products and after assessment, appropriate actions would be taken. The delay in according Govt. approval on the proposal of floating a new Company jointly by APCL & ASFC, to revive ASFC was raised.</p>	<ul style="list-style-type: none"> Consider disinvestments at appropriate time Implement VRS GOA to plead for reduction of gas price Expedite Govt. approval on formation of a new Company jointly by APCL & ASFC for revival of ASFC Diversify

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>31. Assam State Fertilizer & Chemicals Ltd</p> <p>* Date of incorporation : 30.03.88</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Revive the unit 	<p><i>IN OPERATION, but LOSING</i></p> <ul style="list-style-type: none"> Capital Investment : Rs.1016 Lakh Paid-up Capital : Rs. 375 Lakh State Govt Investment : Rs. 619 Lakh Loan from FIs : Rs. 14 Lakh Accumulated Loss(31.3.03): Rs. 946 Lakh Net-worth : (-)Rs. 571 Lakh Employees : 49 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 14 Lakh to Govt : Rs. 723 Lakh Receivables : Rs. 12 Lakh Turn over : Rs. 95 Lakh Loss : Rs. 12 Lakh Dividend : NIL Salary dues : Rs. 165 Lakh (48 months : Sept.96-Aug 2000) Statutory dues : Rs. 62 Lakh Working capital required <ul style="list-style-type: none"> From external source : Rs. 100 Lakh Requirement of VRS Fund : Rs. 114 Lakh Accounts finalized up to : 2000-01 	<p>The revival of ASFC was delayed for want of Govt. approval on floating a new Company jointly by APCL & ASFC</p>	<ul style="list-style-type: none"> Expedite Govt. approval on formation of a new Company jointly by APCL & ASFC for revival of ASFC Govt. to expedite land settlement case Govt. to release fund required for paying-up arrear dues on account of VRS & salary
<p>32. Assam Electronics Dev. Corpn. Ltd</p> <p>* Date of incorporation : 04.04.84</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Budgetary support needed for HRD etc. Can take-up production activities under buy-back arrangement Consultancy in IT to be taken-up VRS to shed-off surplus staff 	<p>- Report submitted Later -</p> <p>IMPROVING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 1319 Lakh Paid-up Capital : Rs. 931 Lakh State Govt Investment : Rs. 1319 Lakh Loan from FIs : Rs. 26 Lakh Accumulated Loss : Rs. 627 Lakh Net-worth : (+)Rs. 309 Lakh Employees : 129 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 26 Lakh to Govt : Rs. 55 Lakh Receivables : Rs. 119 Lakh Turn over : Rs. 270 Lakh Loss : Rs. 86 Lakh Dividend : NIL Salary dues (6 months) : Rs. 65 Lakh Statutory dues : Rs. 66 Lakh Working capital required <ul style="list-style-type: none"> From external source : Rs. 350 Lakh Requirement of VRS Fund : NIL Accounts finalized up to : 1993-94 	<p>It was explained that at the time of finalizing recommendations on 20-08-2002, AMTRON with capital investment of Rs.12 Crore had accumulated loss of Rs.4 Crore and the net-worth was going down. They had 50% excess employees and the turnover was Rs.2 Crore against BE turnover of Rs.15 Crore. Their production activities did not pay-off due to inability of facing global competition on electronic consumer goods. However, with the buyback arrangement, they improved, but being at the cost of Govt. and the same not being permanent, AMTRON was required to intensify on promoting IT services in different parts of the State. AMTRON started productions under buyback arrangement with ONIDA, VIDOCON, BPL, AKAI, HCL F&L etc. from 14-8-2002 and earned Rs.40 Lakh from this till date, in addition to providing employment in allied activities and additional revenue to the Govt. For budgetary support for HRD, proposal was being submitted. AMTRON would continue to be the nodal agency for IT in the State, though IT Deptt. is curved-out as a full fledged deptt. AMTRON had been providing IT consultancy through e-governance, e-setu, CISCO curriculum, school computerization under Rajiv Gandhi Computer literacy, MLA local area dev. programmes, DOEACC 'O' & 'A' level course etc. As regards IT services, broadband connectivity, public grievance system online, Janasanyog portal, employment news, tie-up with ISRO, Police network service etc. were taken-up. Financial assistance programme for OBC people with NBCFDC's loan for computer education, data entry, repair & maintenance etc. had been started. They also initiated actions on setting-up of call centers with franchisee. Their excess employees got absorbed into the system with increased activities.</p>	<ul style="list-style-type: none"> To intensify on promotion of IT enabled & consultancy services throughout the State and the NE Region. Budgetary support for HRD to be provided. Memorandum for tax exemption should be submitted. Electronics & IT park should be developed.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>33. Assam Powerloom Development Corporation Ltd</p> <p>* Date of incorporation : NA</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<p>[Was not included in the list as on 20-08-2002]</p>	<p><i>IN-OPERATIVE</i></p> <ul style="list-style-type: none"> • Capital Investment : Rs. 354 Lakh • Paid-up Capital : Rs. 354 Lakh • State Govt Investment : Rs. 354 Lakh • Loan from FIs : Rs. 9 Lakh • Accumulated Loss : Rs. 118 Lakh • Net-worth : (+)Rs. 234 Lakh • Employees : 12 Nos • Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 12 Lakh to Govt : NIL • Receivables : NIL • Turn over : NIL • Loss : Rs. 16 Lakh • Dividend : NIL • Salary dues (29 months) : Rs. 33 Lakh • Statutory dues : Rs. 14 Lakh • Working capital required <ul style="list-style-type: none"> From external source : Rs. 60 Lakh • Requirement of VRS <ul style="list-style-type: none"> Fund (12 employees) : Rs. 62 Lakh • Accounts finalized up to : 1993-94 	<p>The Company with weaving complex needed Rs.70 Lakh as working capital and the employees formed a society to take-over management of the mill. The Cabinet was required to consider the proposal, but the matter was pending with the Law Department.</p>	<ul style="list-style-type: none"> • Expedite Govt. approval
<p>34. Assam Syntex Ltd</p> <p>* Date of incorporation : 29.10.82</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> • Disinvest 	<p><i>IN-OPERATIVE</i></p> <ul style="list-style-type: none"> • Capital Investment : Rs. 2550 Lakh • Paid-up Capital : Rs. 511 Lakh • State Govt Investment : Rs. 1309 Lakh • Loan from FIs : Rs. 1752 Lakh • Accumulated Loss : Rs. 4700 Lakh • Net-worth : (-)Rs.4052 Lakh • Employees : 493 Nos • Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 1992 Lakh to Govt : Rs. 798 Lakh • Receivables : Rs. 78 Lakh • Turn over : NIL • Loss : Rs. 350 Lakh • Dividend : NIL • Salary dues (96 months) : Rs. 1174 Lakh • Statutory dues : Rs. 904 Lakh • Working capital required <ul style="list-style-type: none"> From external source : Not applicable • Requirement of VRS <ul style="list-style-type: none"> Fund (10 employees) : Rs. 30 Lakh • Accounts finalized up to : 1995-96 	<p>ASL was given on lease and production was scheduled from September 2003</p>	<ul style="list-style-type: none"> • Monitor

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>35. Fertichem Ltd</p> <p>* Date of incorporation : 29.03.74</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Assets to be put to other productive uses to generate income or should be disposed off. 	<p style="text-align: center;">IN-OPERATIVE</p> <ul style="list-style-type: none"> Capital Investment : Rs. 199 Lakh Paid-up Capital : Rs. 43 Lakh State Govt Investment : Rs. 199 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 2081 Lakh Net-worth : (-) Rs.108 Lakh Employees : 34 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 59 Lakh to Govt : NIL Receivables : Rs. 89 Lakh Turn over : NIL Loss : NA Dividend : NIL Salary dues : Rs. 404 Lakh Statutory dues : Rs. 50 Lakh Working capital required <ul style="list-style-type: none"> From external source : NIL Requirement of VRS <ul style="list-style-type: none"> Fund (126 employees): Rs. 207Lakh Accounts finalized up to : 1994-95 	<p>FERTICHEM was decided to be closed as per Cabinet approval of the MOU executed between the State & the Central Govt. on Medium Term Fiscal Reform Programme. Valuation of assets was done; actions for disposal of assets were initiated and the complex was being converted to a mini-industrial park. In this connection, the interest of AMTRON to develop a IT park in the FERTICHEM complex was raised.</p>	<ul style="list-style-type: none"> Complete the process in the line of actions taken-up
<p>36. Assam Conductors & Tubes Ltd</p> <p>* Date of incorporation : 22.06.64</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Industries</p>	<ul style="list-style-type: none"> Fund VRS Diversify Provide fund for WC 	<p style="text-align: center;">- Report submitted Later- IN-OPERATIVE</p> <ul style="list-style-type: none"> Capital Investment : Rs. 533 Lakh Paid-up Capital : Rs. 153 Lakh State Govt Investment : Rs. 153 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 449 Lakh Net-worth : (-) Rs. 84 Lakh Employees : 75 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 164 Lakh Receivables : Rs. 13 Lakh Turn over : NIL Loss : NA Dividend : NIL Salary dues (57 months) : Rs. 205 Lakh Statutory dues : Rs. 64 Lakh Working capital required <ul style="list-style-type: none"> From external source : Rs. 120 Lakh Requirement of VRS <ul style="list-style-type: none"> Fund (10 employees) : Rs. 50 Lakh Accounts finalized up to : 1989-90 	<p>ASCON's financial performance as assessed in 2001 was very bad and it became inoperative subsequently. They had no marketing problem, as ASEB used to purchase conductors regularly. The problems faced by ASCON were dearth of working capital, which was assessed earlier at around Rs. 80 Lakh; delay in payment by ASEB and surplus manpower of 40 Nos. It was explained that proposal for fund for implementing VRS was sought from the Govt. and against working capital requirement of Rs.150 Lakh, Rs. 34 lakh was earmarked, after allocation of fund for compliance of Court orders on various cases. In addition, arrear payment of 54 months' salary of Rs.200 Lakh would pose a problem. The Industries Deptt. asked the Company to prepare a scheme for revival, with least financial involvement, so that the Industries Deptt. could find means of funding, even by exploring possibilities of borrowing working capital. As regards fund for VRS however, the budget provisions could not accommodate and so some special arrangements would be required not only for ASCON, but many other enterprises, which could be revived by shedding-off excess staff. The prime land belonging to ASCON could also help it in raising fund. The need of retaining this small unit in the public sector was also raised for discussions, and it was suggested that the disposal of its prime assets could generate fund to discharge all liabilities. It was explained that if it could be made viable, it would be preferable to retain it in the public sector.</p>	<ul style="list-style-type: none"> Workout a scheme of revival with least possible further investment, for examining the viability. A special arrangement should be made for creating a corpus fund for making the same available to the enterprises, which could be revived, for implementation of VRS. This could even be borrowing by the Govt. from Financial Institution.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>37. Nagaon Co-Operative Sugar Mills Ltd</p> <p>* Date of incorporation : 01.09.75</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> Promote sugarcane cultivation in mill zone area. Implement VRS Working capital provided through "Revolving fund" 	<p>- Report not submitted -</p> <p>(As in July 2001)</p> <p>IN OPERATION, but LOSING</p> <p>Capital Investment : Rs.1413 Lakh Accumulated Loss : Rs. 432 Lakh Net-worth : (-)Rs.92 Lakh Employees : 583 Nos Salary due for : 3 Months Statutory dues : Rs. 32 Lakh Loan liabilities to FIs : Rs. 734 Lakh Receivables : Rs. 2 Lakh Turn over : Rs. 513 Lakh Accounts finalized up to : 1999-2000</p>	<p>NCSM had the scope of revival and therefore series of recommendations were made such as, Promotion of sugarcane cultivation in mill zone area, Implementation of VRS and Provision of Working capital through "Revolving fund". It was reported that there was no sugarcane crushing during last year and in the current year, Rs24 Lakh was provided by the Govt. for restarting the mill, as the Apex Bank refused to provide loan. No good efforts were made to promote sugarcane cultivation.</p>	<ul style="list-style-type: none"> A clear-cut Action Plan to be submitted to re-assess the scope of revival of the mill
<p>38. Assam Co-Op. Sugar Mills Ltd</p> <p>* Date of incorporation : 17.10.55</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> Sort-out court case and sell assets 	<p>- Report not submitted -</p> <p>(As in July 2001)</p> <p>IN-OPERATIVE</p> <p>Capital Investment : Rs.552 Lakh Accumulated Loss : Rs.758 Lakh Net-worth : (-)Rs.541 Lakh Employees : 339 Nos Loan liabilities to FIs : Rs. 10 Lakh Turn over : Nil</p>	<p>A CBI enquiry was going-on in connection with a loan provided by the Apex Bank and so disposal of assets could not be made. No employees were there and most of the records were with the CBI. However, whatever information would be gathered from the DC, the same would be furnished.</p>	<ul style="list-style-type: none"> A clear-cut Action Plan to be submitted including on the process to be started for selling the assets.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>39. Assam Co-Op. Spinning Mills Ltd</p> <p>* Date of incorporation : 22.03.79</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> Disinvest 	<p>- Report not submitted -</p> <p>(As in July 2001)</p> <p>IN-OPERATIVE</p> <p>Capital Investment : Rs.1162 Lakh Accumulated Loss : Rs.1424 Lakh Net-worth : (-)Rs.3457 Lakh Employees : 250 Nos Salary due for : 90 Months Statutory dues : Rs. 6 Lakh Loan liabilities to FIs : Rs.1568 Lakh Turn over : Nil Accounts finalized up to : 2000-01</p>	<p>Against the recommendation of disinvestments, in a meeting held on 28-07-2003, the Co-operation Department informed that fund for restarting the mill was earmarked. A court case was also pending in the Hon'ble High Court with regard to private possession. The logic of recommending disinvestments was non-viability, owing to low number of spindles, huge liabilities, non-availability of fund & huge liabilities to the employees. There was however good market of cotton yarn. Unless all these were arranged in a package, the revival might not be possible.</p>	<ul style="list-style-type: none"> Co-operation Department to submit a detailed report to assess the viability of revival of the mill in the public sector.
<p>40. Assam Co-Operative Jute Mills Ltd</p> <p>* Date of incorporation : 22.10.59</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> Explore new avenues for further improvement 	<p>PERFORMING REASONABLY WELL</p> <ul style="list-style-type: none"> Capital Investment : Rs. 333 Lakh Paid-up Capital : Rs. 333 Lakh State Govt Investment : Rs. 323 Lakh Loan from FIs : NIL Accumulated Loss : NIL Net-worth : (+)Rs.535 Lakh Employees : 898 Nos Overdue Loan liabilities : NIL Receivables : NIL Turn over : Rs. 1187 Lakh Profit : Rs. 49 Lakh Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required From external source : NIL Requirement of VRS Fund : NIL Accounts finalized up to : 2002-03 	<p>ACJM was a profit-making mill in the Co-operative sector. The turnover last year was Rs.15 Crore and profit as per audited account was Rs. 0.73 Crore, against the profit of Rs.0.43 Crore in the year before last. However, the mill as well as the jute growers in the State were under threat, as the Central Govt. diluted the Jute Packaging Material Act 1987, whereby plastic packaging was likely to take-over entire jute packaging in two years. In addition, due to the price advantage, the market was also shifting to plastic packaging, though it was not environment friendly. It was informed that the matter on dilution of the Jute Packaging Material Act was challenged by the West-Bengal Govt. & Indian Jute Association in the Hon'ble Supreme Court. In consideration of the threat looming large, the Public Enterprises Department, in a meeting held on 17-02-2003 recommended constitution of a task force by the Co-operation Department jointly with the Industries & Agriculture Departments, to go into the details of the matter and to recommend measures to overcome the crisis. In the mean time, the mill was in the process of diversifying its products like odourless cloth, fine yarn, carpet, hessian etc. and was exploring local market of its products. They were supplying products to IOC for packing paraffin wax and if the State Govt. take-up food-grain procurement activity, the mill would survive the crisis.</p>	<ul style="list-style-type: none"> Diversify Co-operation Department to constitute a task force to go into the details of the threat owing to dilution of the Jute Packaging Material Act 1987 and recommend measures to overcome the crisis. Declare dividend Hold AGM

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>41. Assam Polyester Co-Op. Society Ltd</p> <p>* Date of incorporation : 14.09.81</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> OTS for settlement of institutional loan needed immediately. WC support needed 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 2797 Lakh Paid-up Capital : Rs. 1160 Lakh State Govt Investment : Rs. 1928 Lakh Loan from FIs : Rs. 4223 Lakh Accumulated Loss : Rs. 3925 Lakh Net-worth : (-)Rs.2752 Lakh Employees : 880 Nos Overdue Loan liabilities : <ul style="list-style-type: none"> to FIs : Rs. 4224 Lakh to Govt : Rs. 27 Lakh Receivables : Rs. 87 Lakh Turn over : Rs. 1971 Lakh Loss : Rs. 247 Lakh Dividend : NIL Salary dues (6 months) : Rs. 205 Lakh Statutory dues : Rs. 241 Lakh Working capital required <ul style="list-style-type: none"> From external source : Rs. 300 Lakh Requirement of VRS Fund : Rs. 101 Lakh Accounts finalized up to : 1999-2000 	<p>APOL, declared as a Relief Undertaking was faced with severe working capital crisis and their minimum need was Rs.3 Crore. They were operating on job order basis at 20-25% capacity in 2 shifts with captive power generated at Rs.6 per unit i.e. about 1000 Kg of yarn & 1200 Meters of fabric and were incurring losses. Due to arrear in payment of electricity bills, their grid power was disconnected, which had been costing them Rs.7.13 per unit. They pleaded for revision of their connected load. The effort to get working capital from UCo Bank failed as Govt guarantee was insisted and the Finance Deptt. did not accord approval to the proposal of the Co-operation Deptt. They approached NCDC and the response was favourable. NCDC identified APOL to be taken-up for rehabilitation and proposed appointment of a Committee, involving the Ministry of Textiles, to prepare a restructuring proposal. Nomination of Govt. of Assam to the Committee was requested vide letter dated 31-07-2003. The mill authority was preparing a detailed report for the Committee. In the mean time, some restructuring viz. developing costing centers, improvement in systems & procedures etc. were taken-up. They proposed to reduce the manpower, for which Rs.1 Crore was the estimated requirement. While 50% of this could be managed by the mill, assistance from the Govt. was required for the remaining 50%. APOL availed Central Excise exemption and with the economy measures, the losses could be made-up on optimum capacity utilization. Two of their loans due to FIs were settled, but the loan due to IDBI, the leader of the consortium (Rs.4.2 Crore principal) was pending settlement. IDBI wanted settlement of entire loans guaranteed by the State Govt. for different SLPEs and it was necessary for taking-up APOL's case separately, for expeditious disposal. Their assets were revalued and the net-worth was positive.</p>	<ul style="list-style-type: none"> Co-operation Deptt. to provide working capital support Co-operation Deptt. to nominate State representative to the Committee appointed by NCDC APOL to take-up the matter of revision of connected load with ASEB Loan due to IDBI to be settled
<p>42. Swahid Kushal Konwar Samabay Sutakol</p> <p>* Date of incorporation : 22.03.79</p> <p>*Nature of the Enterprise : Co-operative</p> <p>*Administrative Department : Co-operation</p>	<ul style="list-style-type: none"> Ensure production and payment to employees 	<p>- Report not submitted -</p> <p>(As in July 2001)</p> <p>IN-OPERATIVE</p> <ul style="list-style-type: none"> Capital Investment : Rs.1554 Lakh Accumulated Loss : Rs.1111 Lakh Net-worth : (-)Rs. 513 Lakh Employees : 151 Nos Salary due for : 95 Months Statutory dues : PF Loan liabilities to FIs : Rs. 965 Lakh Receivables : Rs. 89 Lakh Turn over : Nil 	<p>About three years back, the mill was given to a private party for its running, under a provisional deed of agreement. The investment in the mill was Rs.30 Crore and the private occupier was agreeable to pay maximum rent of Rs.3 Lakh PA. The private occupier filed a case in the Hon'ble High Court demanding finalization of the agreement, which was stuck-up on the issue of low rent. While privatization was preferred, the rent was not found reasonable and therefore it was considered to fight the case for taking back the mill. On the other hand, the society was not in a position to run the mill profitably. The private occupier was however engaging the mill's employees and they were getting some salary</p>	<ul style="list-style-type: none"> Proper disinvestments should be done by working-out appropriate modalities.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>43. Assam Plantation Crop Dev. Corpn. Ltd</p> <p>* Date of incorporation : 01.11.74</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Soil Conservation</p>	<ul style="list-style-type: none"> Steps for revival of the Corpn. should be worked-out involving District Councils 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs.1595 Lakh Paid-up Capital : Rs. 500 Lakh State Govt Investment : Rs. 1595 Lakh Loan from FIs : NIL Accumulated Loss : NA Net-worth : NA Employees : 203 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to Bank : Rs. 127 Lakh to Govt : Rs. 568 Lakh Receivables : NIL Turn over : NA Loss : NA Dividend : NIL Salary dues (55 months): Rs.705 Lakh Statutory dues : Rs. 90 Lakh Working capital required <ul style="list-style-type: none"> From external source : Rs. 90 Lakh Requirement of VRS <ul style="list-style-type: none"> Fund (77 employees): Rs 776 Lakh Accounts finalized up to : 1987-88 	<p>APCDC had staff strength of 202 nos. and the requirement assessed was 79 nos. Therefore, implementation of VRS was planned and in the 1st phase, applications from 77 employees were obtained. Proposal for the required fund was submitted to the Govt, which was referred to the Finance Deptt. In the 2nd phase, 46 employees would be reduced through implementation of VRS. In addition, the employees were due to be paid with salary of 56 months. Depending on the quantum of production, part salary was being paid. The liability of the Corpn. rose to Rs.7.5 Crore. The liability of CPF due of Rs.0.66 Crore was a matter of serious concern. The option of revival could be thought of, but in that case, apart from the liquidation of liabilities, investment in expansion of plantations would be necessary, as the existing plantation would be yielding for another 7-8 yrs only. The other option would be to merge the Corpn. with the Directorate of Tea, as was planned earlier to bring all cash crop producing organizations under one umbrella, after reduction of staff through implementation of VRS.</p>	<ul style="list-style-type: none"> Implement VRS The question of revival or merger to be decided by the administrative department.
<p>44. Assam State Textbook Production & Publication Corpn.</p> <p>* Date of incorporation : 30.03.72</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Education</p>	<ul style="list-style-type: none"> Govt. to clear its dues through adjustment & balance payment or make full payment immediately 	<p>PERFORMING REASONABLY WELL</p> <ul style="list-style-type: none"> Capital Investment : Rs. 100 Lakh Paid-up Capital : Rs. 100 Lakh State Govt Investment : Rs. 100 Lakh Loan from FIs : NIL Accumulated Loss : NIL Net-worth : (+)Rs. 528 Lakh Employees : 148 Nos Overdue Loan liabilities : NIL Receivables (From Govt.): Rs. 2169 Lakh Turn over : Rs. 1016 Lakh Profit : Rs. 42 Lakh Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required <ul style="list-style-type: none"> From external source : NIL Requirement of VRS <ul style="list-style-type: none"> Fund : NIL Accounts finalized up to : 1988-89 	<p>A Corporation with good performance.</p>	<ul style="list-style-type: none"> The Govt. to clear the dues to the Corporation. Rationalize manpower including through implementation of VRS Utilize prime assets to generate revenue

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>45. Assam Mineral Development Corpn. Ltd</p> <p>* Date of incorporation : 19.05.83</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Mines & Minerals</p>	<ul style="list-style-type: none"> The new BODs of the Corpn. & M&M deptt. to look into the scopes of revival. System of implementing works through Contractors needs review 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 489 Lakh Paid-up Capital : Rs. 489 Lakh State Govt Investment : Rs. 489 Lakh Loan from FIs : Rs. 250 Lakh Accumulated Loss(31.3.03): Rs. 591 Lakh Net-worth :(-)Rs.104 Lakh Employees : 162 Nos Overdue Loan liabilities <ul style="list-style-type: none"> to FIs : Rs. 534 Lakh to Govt : NIL Receivables : Rs. 76 Lakh Turn over : Rs. 456 Lakh Loss : Rs. 72 Lakh Dividend : NIL Salary dues : NIL Statutory dues : Rs. 206 Lakh Working capital required <ul style="list-style-type: none"> From external source : NIL Requirement of VRS Fund : Under process Accounts finalized up to : 1996-97 	<p>It was reported that the revival plan was prepared and the approval of the Board of Directors was awaited. As regards implementation of works through contractors, it was stated that the system was in vogue and the Board of Directors was required to consider stopping the practice. The meeting of the Board of Directors being not held since long, these matters could not be decided. The Corpn. meanwhile took several steps viz. Steps to increase production by 10%; Utilization of in-house facilities like garage etc. to fullest capacity to reduce cost of maintenance and putting in stress in marketing for better revenue.</p>	<ul style="list-style-type: none"> Finalize revival plan Review system of implementation of work through contractors Settle IDBI due of Rs. 2.5 Crore Recover due from defaulting customers.
<p>46. Assam, Govt. Construction Corpn. Ltd</p> <p>* Date of incorporation : 24.03.64</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : PWD</p>	<ul style="list-style-type: none"> PWD to allot work worth Rs. 60 Crore or more annually to the Corpn. for its survival 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 200 Lakh Paid-up Capital : Rs. 200 Lakh State Govt Investment : Rs. 200 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 610 Lakh Net-worth : (-)Rs.410 Lakh Employees : 335 Nos Overdue Loan liabilities : NIL Receivables : NIL Turn over : Rs. 930 Lakh Profit : Rs. 82 Lakh Dividend : NIL Salary dues (15 months) : Rs. 250 Lakh Statutory dues : Rs. 515 Lakh Working capital required <ul style="list-style-type: none"> From external source : Rs. 1000 Lakh Requirement of VRS Fund (199 employees) : Rs. 694 Lakh Accounts finalized up to : 1993-94 	<p>The BE turnover of AGCC was assessed at Rs.60 Crore PA but the turnover ranged between Rs.8-10 Crore. The PWD, the administrative deptt. of AGCC committed to allot work worth minimum Rs.60 Crore annually to AGCC, but recently PWD took a stand that AGCC was required to compete for works in PWD. The PWD even proposed for scrapping of Correction Slip No.263- Appendix-8 of AFR Second edition 1939 which stated "All State Govt. Development Department should offer all concentrated work costing more than Rs.10 Lakh to AGCC Ltd. and only in the event of AGCC Ltd. not being in a position to take-up the works, tenders should be floated for entrustment of execution to other Agencies". The Finance Deptt. sought views of the Public Enterprises Deptt. on this proposal. The AGCC pleaded that at least for another 3 – 5 yrs, the clause should not be scrapped and PWD should honour its commitment, as otherwise the scope of survival of AGCC would be bleak. The AGCC was getting some works from other Deptts. like Transport, Agriculture, which was not sufficient and its parent department was required to provide support.</p>	<ul style="list-style-type: none"> In view of the position, PWD should decide the future of AGCC Implement VRS Explore works in Central Govt. projects Utilize own resources & infrastructure, rather than engaging contractors.

Enterprises	Recommendation of the meeting held on 20-08-2002	Latest available statistics	Gist of discussions in the Review Meeting held on 04-09-2003	Recommendations of the meeting held on 04-09-2003
<p>47. Assam Police Housing Corpn. Ltd</p> <p>* Date of incorporation : 05.11.80</p> <p>*Nature of the Enterprise : Company</p> <p>*Administrative Department : Home</p>	<ul style="list-style-type: none"> Examine the possibility of direct transfer of fund PE Deptt. to pursue the proposal for simplification of procedure of finalization of accounts. 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 3.5 Lakh Paid-up Capital : Rs. 3.5 Lakh State Govt Investment : Rs. 3.5 Lakh Loan from FIs : NIL Accumulated Loss : Rs. 295 Lakh Net-worth : (-)Rs. 292 Lakh Employees : 210 Nos Overdue Loan liabilities : NIL Receivables : NIL Turn over : Rs. 201 Lakh Loss : Rs. 78 Lakh Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required From external source : Rs. 1500 Lakh Requirement of VRS Fund : NIL Accounts finalized up to : 1993-94 	<p>The APHC, categorized earlier in the improving sector was brought down to losing category, because of the decline in performance. Their accumulated loss increased from Rs.1.32 Crore in 2001 to Rs. 2.95 Crore in 2003. The net-worth of (-)1.29 Crore in 2001 came down to (-) Rs.2.92 Crore. It was explained that the performance of APHC was required to be looked into differently, as their Turnover depended on the amount of fund released for works. The Central Govt. would be liberal to allocate more fund, if the fund already provided be utilized properly and timely. Because of the fact that in spite of recommendations for release of fund directly to the Corpn., which would enable it to complete more works, utilize its manpower and get more fund, the Finance Deptt. was not agreeable. There was inordinate delay in release of fund by the State Govt. and this deprived APHC, and also the Police Deptt. in providing police housing. The Corpn. was self supporting , could deliver works cheaper & faster, but for want of procedural change, APHC might get crippled. Further, the Central Govt. might assign works to CPWD. The delay in release of fund against 11th Fin. Commission awards posed another problem that owing to cost escalation, the number of houses to be constructed would be required to be reduced. Regarding raising of own fund, it was explained that the same would be available for personal housing only and State Govt. guarantee would be required, which might be difficult to get. The EMI also worked-out to be unbearable by the employees. Further, direct housing loans became cheaper</p>	<ul style="list-style-type: none"> A High Level Policy Decision is to be taken on direct release of Central Govt. fund to the Corporation, for construction of Police housing in the State.
<p>48. Assam State Housing Board</p> <p>* Date of incorporation : 01.08.74</p> <p>*Nature of the Enterprise : Statutory</p> <p>*Administrative Department : Urban Development</p>	<ul style="list-style-type: none"> Go for commercial housing schemes Tone-up recovery Rent revision to be done periodically Implement VRS to shed-off surplus staff Involve private sector selectively. 	<p>IN OPERATION, but LOSING</p> <ul style="list-style-type: none"> Capital Investment : Rs. 9050 Lakh Paid-up Capital : NIL State Govt Investment : Rs. 4613 Lakh Loan from FIs : Rs. 4437 Lakh Accumulated Loss : Rs. 1049 Lakh Net-worth : (-)Rs.1049 Lakh Employees : 371 Nos Overdue Loan liabilities to FIs : Rs. 8238 Lakh to Govt : Rs. 4445 Lakh Receivables (From Govt.): Rs. 373 Lakh (HUDCO) : Rs. 8238 Lakh (2 MHP) : Rs. 907 Lakh Turn over : Rs. 642 Lakh Loss : Rs. 146 Lakh Dividend : NIL Salary dues : NIL Statutory dues : NIL Working capital required From external source : Rs. 10000 Lakh Requirement of VRS Fund (26 employees) : Rs. 136 Lakh Accounts finalized up to : 1998-99 	<p>The turnover of ASHB improved slightly during 2000-01, but decreased substantially thereafter and the losses increased. On the recommendations made earlier, it was explained that the Board was going for commercial housing schemes with private sector participation and steps for recovery were taken, including references to HODs of Govt. employees for recovery from their salaries. On rent revision, which was done last in 1998, it was stated that some cases filed by the tenants were still pending in the Courts. However, the Board would go for revision of rent. The Board had 371 employees, of which 100 were identified as surplus and the Govt. would be required to fund the cost implementation of VRS, for which proposal was being submitted. The Board also planned to sell flats / residential units, initially of the Hengrabari project and the matter was lying for decision in the Govt. The Board was due to get around Rs.9 Crore of budgetary amount, which accumulated since last 5 yrs.</p>	<ul style="list-style-type: none"> Go for commercial housing schemes involving private sector selectively Tone-up recovery- consider offering OTS package Revise rent periodically Govt. to release dues to the Board, including for implementation of VRS to shed-off surplus staff Govt. to consider the proposal for selling of flats / residential units

NA : Information not available

In his concluding remark, the Hon'ble Minister of Public Enterprises stated that the recommendations of the meeting, as well as the recommendations of the Committee on State Public Sector Enterprises would be sent to the administrative departments shortly. He desired the administrative departments to be more resolute & active in drawing-up time bound programme of implementation and requested quickest responses. He informed that the Public Enterprises Department would be conducting thorough review on the status of implementation of the recommendations for each Enterprise in groups, in 3 – 6 months gap, to be followed by yearly review on all Enterprises. The Hon'ble Minister of Public Enterprises thanked all the participants and the meeting ended.

(J.S.L.Vasava)
Commissioner & Secretary
Department of Public Enterprises
Government of Assam

PE 43/2003/ Pt-I

LIST OF ATTENDANCE

1	Sri Tarun Gogoi	Chief Minister, Assam
2	Sri Bhubaneswar Kalita	Minister, Public Enterprises & Industry, Commerce
3	Dr. Ananda Ram Baruah	Minister of State, Industry & Power and Chairman, ASIDC
4	Sri Hiranya Bora, MLA	Chairman, AIDC
5	Sri RC.Baruah	Chairman, APOL
6	Sri PV.Sumant IPS	Chairman cum Managing Director, APHC
7	Sri D.N.Baruah	Director, Assam Petrochemicals Ltd.
8	Dr. P.K.Choudhuri	"Hemkunj", Nabagraha Hill Road, Guwahati 781 004
9	Sri Ahijit Barooah	President FINER : Swahid Dilip Chakrabarty Path (Behind Ice Factory), RGB Road, Guwahati 781 005
10	Sri S.Kabilan IAS	Addl. Chief Secretary
11	Sri P.C.Sharma IAS	Principal Secretary, Transport & Industries
12	Sri J.Khosla IAS	Chairman, ASEB
13	Sri P.K.Chowdhary IAS	Commissioner & Secretary, Public Enterprises, Mines & Minerals, Power
14	Sri A.K.Mewara IAS	Commissioner & Secretary Industries & Fisheries
15	Sri K.D.Tripathy IAS	Commissioner & Secretary WPT & BC
16	Sri M.K.Baruah IAS	Commissioner & Secretary AH & Veterinary
17	Sri C.K.Sharma IAS	Commissioner & Secretary Urban Development
18	Sri P.Dutta IAS	Secretary, Agriculture, Industries ; CMD, ASTCL; MD, AAIDC
19	Sri B.Bhattacharya IAS	Secretary, Mines & Minerals
20	Sri B.B.Hagzer IAS	Secretary WPT & BC
21	Smti S. Sengupta IAS	Secretary, Soil Conservation
22	Sri P. Hazarika IAS	Secretary, Cultural Affairs
23	Sri S.Das	Secretary, Irrigation
24	Sri R. K.Das IAS	Addl. Secretary, Agriculture
25	Sri K.K.Dwivedi IAS	Director, Industries
26	Sri D.Goswami	Joint Secretary, Co-operation
27	Sri B.C.Bhuyan	Secretary, AAIDC
28	Sri S.C.Bhattacharyya	Marketing Manager, AAIDC
29	Sri N. Haque	General Manager, ASC
30	Sri D.Rajbangshi	Managing Director, AF(FD)CL
31	Sri A. Mazumdar	Managing Director, ASTP&PCL
32	Sri J.Ahmed	Managing Director, AFDC
33	Sri U. Sarmah	Managing Director, APDCL
34	Sri D.Chakrabarty	Secretary, ASHIDC
35	Sri R.K.Dhar	Director (Technical) ASTCL
36	Smti R.Kalita	Managing Director, AGMC
37	Sri B.C.Nath	Managing Director, FERTICHEM & CSM
38	Sri H.N.Bora	Managing Director, ASWC & ASIDC
39	Dr. B.K.Das	Managing Director, ASCON
40	Sri M.K.Yadava IFS	Managing Director, AMTRON
41	Sri R.Mazumdar	General Manager, AMTRON
42	Sri R.L.Mazumdar	General Manager, AMTRON
43	Sri B.Das	Managing Director, ASSM
44	Sri H.K.Sharma	Managing Director, ATC, AIDC and Chairman FERTICHEM, APM,ASWMC, AEDC, ASL
45	Sri O.P.Tailor	Resident Director, APCL
46	Sri P.K.Baruah	Managing Director, AGCL
47	Sri J.N.Dewri	Chief Executive, ASFC
48	Sri G.Baruah	Managing Director, APM
49	Sri P.Bora	Managing Director, ASMIDC
50	Sri J.P.Baruah	Managing Director, AMDC
51	Sri K.Rajkhowa	Managing Director, AGCC
52	Sri S.L.Bhattacharya	Managing Director, APCDC
53	Sri K.Goswami	Managing Director, ATDC
54	Dr. M.Bora	Managing Director, ALPCO
55	M. Doley	Accounts Officer, APTDC
56	Sri J.M.Das	Managing Director, ASDC for SC
57	Sri B.Hazarika	Managing Director, ASDC for OBC
58	Sri S.A.Mazoomdar	Managing Director, AMDFC
59	Sri R.C.Jain	Managing Director, ASTC
60	Sri S.Thadou	Managing Director, AFC
61	Sri I.Haque	Managing Director, ASHB
62	Sri B.sama	Managing Director, AUWS&SB
63	Sri N.I.Sarkar	Managing Director, ACJM
64	Sri K.D.Saharia	Chief Project Engineer, STATFED
65	Sri N.N.RanPatgiri	Managing Director, ARTFED
66	Sri A.K.Das	Adviser (P), PE Department
67	Sri P.K.Das	Dy.Adviser (F) PE Department
68	Dr. R.Zaman	Director, PE Department
69	Smti P.Devi	Jr.Economist PE Department
70	Sri A.Goswami	Management Officer (M) PE Department
71	Sri K.K.Kalita	Statistical Officer, PE Department
72	Sri S. Thangngew	FA, PE Department
73	Sri J.Rajput	Superintendent, PE Deptt.
74	Other Staff	PE Deptt.

COMPILATION OF STATISTICS (UPDATED WITH DATA RECEIVED LATER FROM DEFAULTING ENTERPRISES)

Srl.	SLPEs	Capital Investment (Rs.in Lakh)	Paid-up Capital (Rs.in Lakh)	State Govt. Investment (Rs.in Lakh)	Loan from FIs (Rs.in Lakh)	Accumulated Loss (Rs.in Lakh)	Net-worth (Rs.in Lakh)		No. of employees	Overdue loan (Rs.in Lakh)		Receivables (Rs.in Lakh)	Turnover (Rs.in Lakh)	Profit/Loss (Rs.in Lakh)		Dividend (Rs.in Lakh)	Salary dues		Statutory dues (Rs.in Lakh)	WC required (Rs.in Lakh)	RS	Accounts		
							+ve	-ve		To FIs	To Govt.			Profit	Loss		Months	Rs.in Lakh				finalized up-to	Arrear up-to 2002-03 (Yrs.)	
1	ASEB	337214	135000	269445	60313	483880	0	346573	17259	100373	327993	55600	73008	0	48388	0	1	1547	3952	6800	23100 (3000)	2001-02	1	
2	ASTC	38547	16773	27819	0	39224	414	0	2857	0	0	63	2140	0	2180	0	12	882	6234	1710	0	1995-96	7	
3	AUWS SB	14324	0	10718	6513	2907	0	2907	147	6454	10718	0	187	0	525	0	0	0	30	0	0	1999-00	3	
4	STATFED	8449	1859	3402	2657	7078	0	5177	1730	2657	7140	1163	10120	0	992	0	-	3400	78	2000	3105	NA	?	
5	AGMC	645	349	396	0	633	0	284	203	0	0	472	970	0	43	0	20	140	369	200	451 (101)	1982-83	20	
6	ARTFED	3090	512	103	386	0	688	0	249	386	0	1784	6472	27	0	0	0	0	0	0	0	0	1996-97	6
7	ASWC	1436	1034	727	0	326	766	0	536	0	421	571	624	0	87	0	0	0	354	0	0	1997-98	5	
8	AGCL	3766	1691	1691	2050	0	5822	0	409	0	0	2198	6053	1631	0	126	0	0	0	0	0	2001-02	1	
9	APTDC	5356	225	5356	1747	1002	0	709	242	726	0	1301		0	25	0	0	0	0	0	0	1986-87	16	
10	ASDC for SC	1204	908	457	296	702	206	0	153	296	0	526	41	0	86	0		7	19	120		1990-91	12	
11	ASDC for OBC	1287	230	816	471	528	0	298	84	71		428	23	0	61	0	7		0	100	0	1987-88	15	
12	AMDFC	117			106	1	8	0	0			77	3			0						NIL	6	
13	AIDC	13791	9178	10671	3121	8297	887	0	200	5900	1492	5393	461	0	636	0	0	0	0	0	500	2001-02	1	
14	ASIDC	890	651	765	180	1494	0	679	217	295	339	993	1982	0	151	0	50	366	236	41	774 (79)	1989-90	13	
15	AFC	9055	1343	785	1821	6895	0	5233	204	3680	0	18482	370	0	216	1	0	0	8146	7000	1004 (115)	2000-01	2	
16	AHSIDC	1422	200	1422	0	857	0	657	68	0	1267	51	8	0	89	0	12	48	20	121	56 (25)	1987-88	15	
17	AF(FD)CL	172	10	172	0	13	0	3	11	0	4	11	3	0	4	0	0	0	0	80	0	1989-90	13	
18	ATDC	2422	39	2422	5	60	0	21	83	5	0	29	62	0	9	0	0	0	0	30	0	1993-94	9	
19	AAIDC	220	220	110	0	1820	0	1817	407	0	1747	862	2315	0	250	0	12	310	556	1800	750 (237)	1999-00	3	
20	ASC	622	146	535	87	1562	0	1417	306	86	0	812	864	0	48	0	8		23		700	1990-91	12	
21	AFDC	1037	49	899	0	391	0	481	112	0	0	82	121	0	16	0	0	0	0	0	47	1994-95	8	
22	ASMIDC	9020	1765	6753	0	1768	0	3	564	0	0	4600	0	0	1768	0	55	1700	449	0	1178 (302)	1988-89	14	
23	ALPCO	904	219	7	0	216	1	0	80	0	19	165	0.6	0	64	0	26	163	59	150	263 (71)	1985-86	17	
24	ASTCL	2991	1576	2991	573	5673	0	3789	240	1184	1413	1	0	0	451	0		17	104		15 (21)	1995-96	7	
25	ASWMC	2557	820	1117	1421	473	367	0	106	2502	0	0	0	0		0	48	169	20	0	34	1994-95	8	
26	ATC	3302	2954	4204	5472	12252	0	9298	16892	6747	1990	0	3991	0	3725	0	30	2500	4545	3000	1200	1995-96	7	
27	CSM	1535	338	1123	412	3000	0	2543	14				0	0	100	0	62					1985-86	17	
28	ASSM	432				811	0	627	391				0	0	0	0						1991-92	11	

Srl.	SLPEs	Capital Investment (Rs.in Lakh)	Paid-up Capital (Rs.in Lakh)	State Govt. Investment (Rs.in Lakh)	Loan from Fls (Rs.in Lakh)	Accumulated Loss (Rs.in Lakh)	Net-worth (Rs.in Lakh)		No. of employees	Overdue loan (Rs.in Lakh)		Receivables (Rs.in Lakh)	Turnover (Rs.in Lakh)	Profit/Loss (Rs.in Lakh)		Dividend (Rs.in Lakh)	Salary dues		Statutory dues (Rs.in Lakh)	WC required (Rs.in Lakh)	V RS	Accounts		
							+ve	-ve		To Fls	To Govt.			Profit	Loss		Months	Rs.in Lakh				finalized up-to	Arrear up-to 2002-03 (Yrs.)	
29	APM	0	0.002	268	0	18	0	1785	11		268	25	0	0	493	0	17	124	100	500	700 (380)	2001-02	1	
30	APCL	1175	913	804	123	0	2431	0	513	0	0	50	4636	520	0	68	0	0	0	0	500 (75)	2001-02	1	
31	ASFC	1016	375	619	14	946	0	571	49	14	723	12	95	0	12	0	48	165	62	100	114 (94)	2000-01	2	
32	AEDC	1319	931	1319	26	627	309	0	129	26	55	119	270	086		0	6	65	66	350	0	1993-94	9	
33	APDCL	354	354	354	9	118	234	0	12	12	0	0	0	0	16	0	29	33	14	60	62 (12)	1993-94	9	
34	ASL	2550	511	1309	1752	4700	0	4052	493	1992	798	78	0	0	350	0	96	1174	904	0	30 (10)	1995-96	7	
35	FERTICHE	199	43	199	0	2081	0	108	34	59	0	59	0	0		0		404	50	0	207 (126)	1994-95	8	
36	ASCON	533	153	153	0	449	0	84	75	164		13	0	0		0	57	205	64	120	50 (10)	1989-90	13	
37	NCSM	<i>1413</i>			<i>734</i>	<i>432</i>	<i>0</i>	<i>92</i>	<i>583</i>			<i>2</i>	<i>513</i>	<i>0</i>		<i>0</i>	<i>3</i>		<i>32</i>			<i>1999-00</i>	<i>3</i>	
38	ACSM (Sugar)	<i>552</i>			<i>10</i>	<i>758</i>	<i>0</i>	<i>541</i>	<i>339</i>				<i>0</i>	<i>0</i>		<i>0</i>						<i>NA</i>	<i>?</i>	
39	ACSM(Spinning)	<i>1162</i>			<i>1568</i>	<i>1424</i>	<i>0</i>	<i>3457</i>	<i>250</i>				<i>0</i>	<i>0</i>		<i>0</i>	<i>90</i>		<i>6</i>			<i>2000-01</i>	<i>2</i>	
40	ACJM	333	333	323	0	0	535	0	898	0	0	0	1187	49	0	0	0	0	0	0	0	0	2002-03	0
41	APOL	2797	1160	1928	4223	3925	0	2752	880	4224	27	87	1971	0	247	0	6	205	241	300	101	1999-00	3	
42	SKKSS	<i>1554</i>			<i>965</i>	<i>1111</i>	<i>0</i>	<i>513</i>	<i>151</i>			<i>89</i>	<i>0</i>	<i>0</i>		<i>0</i>	<i>95</i>					<i>NA</i>	<i>?</i>	
43	APCDC	1595	500	1595	0				203	127	568	0	32	0		0	55	705	90	90	776 (77)	1987-88	15	
44	ASTBPPCL	100	100	100	0	0	528	0	148	0	0	2169	1016	42	0	0	0	0	0	0	0	0	1988-89	14
45	AMDC	489	489	489	250	591	0	104	162	534	0	76	456	0	72	0	0	0	206	0		1996-97	6	
46	AGCC	200	200	200	0	610	0	410	335	0	0	0	930	82	0	0	15	250	515	1000	694 (199)	1993-94	9	
47	APHC	4	4	4	0	295	0	292	210	0	0	0	201	0	78	0	0	0	0	1500	0	1993-94	9	
48	ASHB	9050	0	4613	4437	1049	0	1049	371	8238	4445	9518	642	0	146	0	0	0	0	10000	136 (26)	1998-99	4	
T O T A L		492203	182852 (+)	369183 (+)	101742 (+)	600997 (+)	13196	398326	49610	146752 (+)	361408 (+)	107961 (+)	121804	2351	61414 (+)	195	0-96	14579 (+)	27544 (+)	37172 (+)	36547 (4960) (+)			

N.B.: Figures in italics are included from earlier reports, latest data being not made available.

