

Govt. of Assam
Public Enterprise Department
Assam Secretariat Complex, Block-C
3rd Floor, Dispur, Ghy-6

No. PE 47/2010/30

^{1st January, 2011}
Dt. Dispur, 30th December 2010

From: Sri P. K. Das
Adviser
Public Enterprise Department

To,
The Chairman/ Chairman-cum-Managing Director/ Managing Director

Sub: Liquidation of arrears in finalisation of Accounts in State Public Sector Undertaking

Ref: Letter No. CAW/3-17/Vol-III/2004-05 dt. 02-03-2009

Sir,

With reference to the above subject, I am directed to enclose herewith a copy of the letter under reference, received from the Senior Deputy Accountant General(IC & C) for necessary action to facilitate early liquidation of arrears in accounts.

Copy ends: As stated

Yours faithfully


Adviser

Public Enterprise Department
Dispur, Guwahati-6

CAW/3-17/Vol-VIII/2004-05/
Date: 02-03-2009

To, All sfsus:

«A»
«B»
«C»
«D»
«E»

As per Mailing
List enclosed.

Sub: Liquidation of arrears in finalisation of Accounts in State Public Sector Undertakings.

Sir/Madam,

Issues arising out of arrears in compilation of audit of the accounts of State Public Sector Undertakings have been examined in details. In order to facilitate early liquidation of such arrears the C&AG has decided the following:

- (a) Government Companies having arrears in accounts may prepare the accounts for all the years to which such arrears pertain.
- (b) While approaching the office of the C&AG (CA-V wing) for appointment of Statutory Auditor, the specific request should be made that the same Statutory Auditor be appointed for the audit of all the accounts for all the years for which accounts have been prepared as per (a) above.
- (c) The Statutory Auditors should be directed to undertake the audits as required under the Companies Act 1956, chronologically, separately for each year. While doing so they may also be directed to state (wherever applicable) that the previous years accounts have not been placed before the Annual General Meeting.

Audited accounts together with the comments of the C&AG under Section 619 can be considered in separate AGMs for each year as required under Section 166 of the Companies Act 1956. There is no objection for more than one AGM being held on the same day unless the Articles of Association / Memorandum of Association of a particular Company prohibits this.

Yours faithfully,

sd/-

Senior Deputy Accountant General (IC&C)

GOVERNMENT OF ASSAM
PUBLIC ENTERPRISES DEPARTMENT
SECRETARIAT COMPLEX : BLOCK "C" : 3RD FLOOR
DISPUR : GUWAHATI 781006

NO. PE.47/2010/49

Dated Dispur the 21st April, 2011

From : Shri P.K.Das
Adviser (Finance)
Public Enterprises Department.

To : The Chairman cum Managing Director/ Managing Director/ Chief Executive
Officer
.....
.....

Ref : 1. Letter No. PE.47/2010/30 dtd. 1.01.2011
2. Letter No. CAW/3-17/Vol.-VIII/2004-05 dtd. 2.03.2009

Sub : Liquidation of arrears in finalisation of accounts in State Public Sector
Undertakings.

Sir,

With reference to the above, I am directed to enclose herewith a copy of the letter No. CA-II/Co ord/ Actionable Items/ 2008-09/ 7-2009/ 36 dtd. 27/1/2009 received from the Dy. Accountant General, Assam for necessary action from your end to facilitate early liquidation of arrears in accounts.

Copy encl : As stated above

Yours faithfully,



Adviser (Finance)
Public Enterprises Department
Government of Assam.

Speed Post

No. 36-CA-II/Co-ord/ Actionable Items/ 2008-09/7-2009
भारत के नियंत्रक-महालेखा परीक्षक का कार्यालय**OFFICE OF THE COMPTROLLER
AND AUDITOR GENERAL OF INDIA**दिनांक 27-1-2009
DateTo,
All Pr. Accountants General / Accountants General
(having State Commercial Audit Wing)Subject:- Audit of Accounts of State Public Sector Undertakings which are in
arrears.

Sir / Madam,

Issues arising out of arrears in compilation of audit of the accounts of State Public Sector Undertakings have been examined in detail at Headquarters. In order to facilitate early liquidation of such arrears, the Comptroller & Auditor General of India has decided as follows:

- Government Companies having arrears in accounts may be advised to prepare the accounts for all the years to which such arrears pertain.
- While approaching Headquarters (CA-V) for appointment of Statutory Auditors, the specific request should be made that the same Statutory Auditor be appointed for the audit of all the accounts for all the years for which accounts have been prepared as per (a) above.
- The Statutory Auditors should be directed to undertake the audits as required under the Companies Act 1956, chronologically, separately for each year. While doing so, they may be also directed to state (wherever applicable) that the previous years accounts have not been placed before the Annual General Meeting.
- Field offices may take up the supplementary audit of the accounts of such companies again in chronological order and issue the 'Audit Certificate' / 'Comments' on the accounts for each year separately. Wherever necessary they may approach Headquarters (CA-II) for delegation of powers to do so without obtaining formal approval of Headquarters.

Companies may be advised that the audited accounts together with the comments of the CAG under Section 619 can be considered in separate AGMs for each year as required under Section 166 of the Companies Act 1956. It may further be clarified to those companies that there is no objection for more than one AGM being held on the same day unless the Articles of Association / Memoranda of Association of a particular Company prohibits this.

10, बहादुरशाह ज़फर मार्ग, नई दिल्ली-110002
10, Bahadur Shah Zafar Marg, New Delhi-110002

Under Secretary to the Govt.
Public Enterprises Department

Similarly in case of all Statutory Corporations whose accounts are in arrears, the accounts of each year may be certified by the Pr. Accountants General / Accountants General on the above lines and wherever necessary delegation of powers to do so without formal approval of Headquarters may also be sought for wherever applicable.

These orders supersede all previous orders, or other communications in this connection.

K. P. Sasidharan
(K. P. Sasidharan)
Pr. Director (CS)



Speed Post

No. 36-CA-II / Co-ord/Actionable Items/ 2008-09 /7-2009
भारत के नियंत्रक - महालेखा परीक्षक का कार्यालय
बाहादुरशाह जफर मार्ग, नई दिल्ली - 110002
**OFFICE OF THE COMPTROLLER
AND AUDITOR GENERAL OF INDIA**

दिनांक

Date: 27-01-2009

To,

All Pr. Accountants General / Accountants General
(having State Commercial Audit Wing)

Subject :- Audit of Accounts of State Public Sector Undertakings which are in arrears.

Sir/Madam,

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Sd/-
(K.P. Sasidharan)
Pr. Director (CS)