

Borrowing from Central Government Agencies

**GOVERNMENT OF ASSAM
PUBLIC ENTERPRISES DEPARTMENT, DISPUR**

No.PE.64/12005/2 Dated Dispur, the 28th April 2005

From : Shri P.K.Tamuly, ACS.,
Joint Secretary to Govt. of Assam.

To : The Joint Secretary to the Govt. of Assam
All concerned Administrative Department

Sub : Borrowing money directly from Govt. of India agencies

Sir,

I am directed to refer to the OM No. FEA.98/2002/123 dated 03-03-2005 issued by the Finance (EA) Department and to request you to strictly follow the instructions laid down. Rule 33(v) of the Assam Rules of Executive Business, 1968 while borrowing money from Government of India agencies/Financial Institutions etc.

Yours faithfully,

Sd/- P.K.Tamuly
Joint Secretary to the Govt. of Assam,
Public Enterprises Department

**GOVERNMENT OF ASSAM
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT**

Office memorandum

No.FEA.98/2002/123 Dated Dispur, the 3rd March 2005

Subject : Borrowing

Instances of some Departments borrowing money directly from Government of India agencies/ financial institutions without concurrence of the Finance Department have come to notice. As per Rule 33(v) of the Assam Rules of Executive Business, 1968 'Finance Department shall examine and report on all

proposals for borrowings by the State Government; shall raise such loans as have been duly authorized and shall be in charge of all matters relating to the service of loans and the discharge of any financial guarantees'

It is, therefore, reiterated that all departments of the State Government shall submit proposals for raising and kind of loans including Externally Aided Projects/giving Government guarantee to Finance (Economics Affairs) Department for prior concurrence of Finance Department.

Sd/-H. S. Das
Commissioner & Secretary to the Govt. of Assam,
Finance Department, Dispur, Guwahati-781 006

Memo No.FEA.98/2002/123-A, Dated Dispur the 3rd March,2005

Copy to:

1. All concerned Departments
2. All Heads of departments.
3. All Expenditure Control Branches/Finance (Budget) of Finance Department. By order etc.

Sd/-H. S. Das
Commissioner & Secretary to the Govt. of Assam,
Finance Department, Dispur, Guwahati-781 006